SEPERATE FINANCIAL STATEMENTS

FOR THE QUARTER II OF THE FISCAL YEAR ENDED 31 DECEMBER 2026

POST AND TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

CONTENTS

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SEPARATE BALANCE SHEET

(Complete form)

As of 30 June 2026

Unit: VND

	ASSETS	Code	Note	Ending balance	Beginning balance
A -	**CURRENT ASSETS (100=110+120+130+140+150+190)**	**100**		**4,398,776,400,070**	**6,585,602,210,638**
I.	**Cash and cash equivalents**	**110**	**IV.1**	**184,663,512,932**	**727,992,721,617**
1.	Cash	111		184,663,512,932	727,992,721,617
2.	Cash equivalents	112			
II.	**Short-term financial investments**	**120**	**IV.2**	**1,176,137,985,225**	**2,797,493,937,155**
1.	Trading securities	121		-	-
2.	Provision for devaluation of trading securities	122		-	-
3.	Investment held to maturity date	123	IV.2a	1,176,137,985,225	2,797,493,937,155
III.	**Short-term accounts receivable**	**130**		**1,312,562,772,626**	**1,162,910,669,607**
1.	Short-term receivable from customers	131	IV.3	722,257,975,124	691,887,788,410
1.1	*Receivable on insurance policies*	*131.1*		*722,257,975,124*	*691,887,788,410*
1.2	*Other receivable from customers*	*131.2*		-	
2.	Short-term prepayments to suppliers	132	IV.4	352,014,868,780	314,468,858,694
3.	Short-term inter-company receivable	133			
6.	Other short-term receivable	136	IV.5	343,783,338,766	257,850,841,800
7.	Provision for short-term bad debts	137	IV.6	(105,493,410,044)	(101,296,819,297)
IV.	**Inventories**	**140**	**IV.7**	**1,035,066,366**	**903,503,869**
1.	Inventories	141		1,035,066,366	903,503,869
2.	Provision for devaluation of invetories	149		-	-
V.	**Other current assets**	**150**		**298,449,376,511**	**277,534,751,420**
1.	Short-term prepaid expenses	151	IV.8a	293,977,827,141	271,284,960,811
1.1	*Unappropriated commission expenses*	*151.1*		*206,110,175,955*	*209,513,399,497*
1.2	*Other short-term prepaid expenses*	*151.2*		*87,867,651,186*	*61,771,561,314*
2.	VAT deductible	152		4,068,537,958	3,773,159,573
3.	Taxes and accounts receivable from the State budget	153	V.9	403,011,412	2,476,631,036
4.	Transaction of repurchasing the Government's bonds	154		-	-
5	Other current assets	155		-	-
VIII.	**Reinsurance assets**	**190**		**1,425,927,686,410**	**1,618,766,626,970**
1	Reinsurance premium ceded reserve	191	IV.16a	570,113,185,926	627,269,005,865
2	Outstanding claim reserve for reinsurance ceded	192	IV.16a	855,814,500,484	991,497,621,105

For the quarter II of the fiscal year ended 31 December 2026

Combined balance sheet (cont.)

	ASSETS	Code	Note	Ending balance	Beginning balance
B -	**LONG-TERM ASSETS**	**200**		**4,054,488,809,404**	**1,841,575,915,023**
I.	**Long-term accounts receivable**	**210**		**20,192,074,827**	**19,919,692,054**
1.	Long-term accounts receivable from customers	211		-	-
2.	Long-term prepayments to suppliers	212		-	-
3.	Working capital in subsidiaries	213		-	-
4.	Long-term inter-company receivable	214		-	-
5.	Receivable on long-term loans	215		-	-
6.	Other long-term receivable	216		20,192,074,827	19,919,692,054
6.1	*Insurance deposit*	*216.1*		*8,000,000,000*	*8,000,000,000*
6.2	*Other long-term receivable*	*216.2*		*12,192,074,827*	*11,919,692,054*
7.	Provision for long-term bad debts	219		-	-
II.	**Fixed assets**	**220**		**391,455,159,671**	**404,503,679,755**
1.	Tangible assets	221	IV.9	353,171,472,432	362,245,158,474
	Historical costs	*222*		*519,919,616,061*	*518,836,350,531*
	Accumulated depreciation	*223*		*(166,748,143,629)*	*(156,591,192,057)*
2.	Financial leasehold assets	224		-	-
	Historical costs	*225*		-	-
	Accumulated depreciation	*226*		-	-
3.	Intangible assets	227	IV.10	38,283,687,239	42,258,521,281
	Historical costs	*228*		*70,296,645,120*	*70,296,645,120*
	Accumulated depreciation	*229*		*(32,012,957,881)*	*(28,038,123,839)*
III.	**Investment property**	**230**	IV.11	**11,836,119,854**	**12,400,048,274**
	Historical costs	231		22,557,136,380	22,557,136,380
	Accumulated depreciation	232		(10,721,016,526)	(10,157,088,106)
IV.	**Long-term assets in progress**	**240**		**29,634,276,710**	**31,237,338,585**
1.	Long-term operating expenses in progress	241		-	-
2.	Construction in progress	242	IV.12	29,634,276,710	31,237,338,585
V.	**Long-term financial investments**	**250**		**3,548,343,725,934**	**1,342,797,046,506**
1.	Investments in subsidiaries	251	IV.2b	176,400,000,000	176,400,000,000
2.	Investments in associates and joint ventures	252	IV.2b	14,292,700,000	14,292,700,000
3.	Investment, capital contribution in other entities	253	IV.2b	30,129,400,000	30,129,400,000
4.	Provision for devaluation of long-term financial investments	254	IV.2c	(22,845,398,166)	(24,880,221,662)
5.	Investments held until maturity date	255	IV.2a	3,350,367,024,100	1,146,855,168,168
VI.	**Other long-term assets**	**260**		**53,027,452,408**	**30,718,109,849**
1.	Long-term prepaid expenses	261	IV.8b	53,010,011,099	30,700,668,540
2.	Deferred income tax assets	262		17,441,309	17,441,309
4.	Other long-term assets	268		-	-
	TOTAL ASSETS	**270**		**8,453,265,209,474**	**8,427,178,125,661**

POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

SEPARATE FINANCIAL STATEMENTS

For the quarter II of the fiscal year ended 31 December 2026

Combined balance sheet (cont.)

	CAPITAL SOURCES	Code	Note	Ending balance	Beginning balance
C -	**LIABILITIES**	**300**		**5,676,811,150,713**	**5,771,877,003,954**
I.	**Current liabilities**	**310**		**5,676,796,150,713**	**5,771,862,003,954**
1.	Short-term payable and loan to suppliers	311	IV.12	820,069,275,872	729,727,401,827
1	Short-term payable	311			
1.1	*Payable on insurance policies*	*311.1*		*777,618,657,126*	*652,713,561,443*
1.2	*Other payable to suppliers*	*311.2*		*42,450,618,746*	*77,013,840,384*
2.	Prepayments from customers	312	IV.13	32,770,378,083	14,375,779,210
3.	Taxes and other obligations to the State budget	313	IV.14	45,320,395,121	57,857,878,457
4.	Payable to employees	314		144,995,349,232	200,521,382,109
5.	Short-term accrued expenses	315		142,048,729	3,432,843,351
6.	Short-term inter-company payable	316		-	-
7.	Short-term unrealized revenue	318.1		71,171,466,189	118,103,532,270
8.	Short-term unearned commission	318.2		144,415,182,833	153,577,342,804
9.	Other short-term payable	319	IV.15	145,443,019,852	117,489,519,190
10.	Short-term loans and financial lease debts	320		170,000,000,000	288,000,000,000
11.	Provision for current liabilities	321		-	-
12.	Bonus and welfare funds	322		17,895,706,803	9,551,180,121
13.	Price stabilization fund	323		-	-
14.	Transaction of repurchasing the Government's bonds	327		-	-
15	Technical reserve	329		4,084,573,327,999	4,079,225,144,615
15.1	*Written premium and reinsurance assumed reserve*	*329.1*	*V.16a*	*2,186,437,546,513*	*2,102,818,424,557*
15.2	*Outstanding claim reserve for written insurance and reinsurance assumed*	*329.2*	*V.16a*	*1,657,018,453,777*	*1,752,500,636,177*
15.3	*Catastrophe reserve*	*329.3*	*V.16b*	*241,117,327,709*	*223,906,083,881*
II.	**Long-term liabilities**	**330**		**15,000,000**	**15,000,000**
1	Long-term Unearned Revenue	336		-	-
2	Long-term Internal Payables	332		-	-
3	Other Long-term Payables	337	V.17	15,000,000	15,000,000
4	Long-term Borrowings and Liabilities	334		-	-
5	Deferred Income Tax Liabilities	335		-	-
6	Provision for Severance Allowance	336		-	-
7	Long-term Provisions			-	-
8	Unearned Revenue	338		-	-
9	Science and Technology Development Fund	339		-	-

D -	**OWNER'S EQUITY**	**400**		**2,776,454,058,761**	**2,655,301,121,707**
I.	**Owner's equity**	**410**	**IV.18**	**2,776,454,058,761**	**2,655,301,121,707**
1.	Owner's contribution capital	411		1,205,921,290,000	1,205,921,290,000
-	*Common shares with voting right*	*411a*		*1,205,921,290,000*	*1,205,921,290,000*
-	*Preferred shares*	*411b*		-	-
2.	Share Premium / Capital Surplus	412		425,978,852,804	425,978,852,804
3.	Other Owners' Equity	413		-	-
4.	Treasury Stock	414		-	-
5.	Asset Revaluation Surplus	415		-	-
6.	Foreign Exchange Differences	416		-	-
7.	Development Investment Fund	418		28,642,118,155	28,642,118,155
8.	Mandatory Reserve Fund	419		94,459,326,499	94,459,326,499
9.	Other Funds Under Owners' Equity	420		-	-
11.	Retained profit after tax	421		1,021,452,471,303	900,299,534,249
-	*Retained profit after tax accumulated to the end of previous period*	*421a*		*891,907,047,567*	*634,613,595,675*
-	*Retained profit after tax of the current period*	*421b*		*129,545,423,736*	*265,685,938,574*
12	Other Funds and Financial Sources	430		-	-
	TOTAL CAPITAL SOURCES	**440**		**8,453,265,209,474**	**8,427,178,125,661**
				-	-

OFF-INTERIM COMBINED BALANCE SHEET ITEMS

	ITEMS	Note	Ending balance	Beginning balance
1.	Leasehold assets		-	-
2.	Materials and goods kept or processed for others		-	-
3.	Bad debts already treated			-
4.	Written insurance policies for which no obligations have arisen		108,254,117,816	110,858,015,198
5.	Foreign currencies			
	US Dollar (USD)		1,183,718.85	300,855.09
	Euro (EUR)		60,401.92	32,369.77
	Pound Sterling (£)		1,848.67	1,851.97

Prepared on 29 June 2026

Prepared by	Chief Accountant	General Director
Do Thi Chinh	Le Trong Hiep	Hoang Thi Yen

S.G.P: 41A - C.T.C.P
TỔNG CÔNG TY CỔ PHẦN BẢO HIỂM BƯU ĐIỆN
P.CẦU GIẤY - TP.HÀ NỘI

SEPARATE INCOME STATEMENT

(Complete form)

For the quarter II of the fiscal year ended 31 December 2026

PART I: COMBINED INCOME STATEMENT

Unit: VND

	ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the period	
				Current year	Previous year
1.	Net sales of insurance operation	10	V.1	1,779,757,044,522	1,654,732,590,465
2.	Sales of investment property	11		2,238,818,181	1,318,027,272
3.	Financial income	12	V.2	98,640,221,060	127,442,192,074
4.	Other income	13		837,213,214	5,304,100,228
5.	Total expenses for insurance operation	20		1,650,633,946,181	1,457,072,980,518
6.	Costs of investment property	21		80,719,697	56,316,068
7.	Financial expenses	22	V.3	11,656,615,865	74,654,503,565
8.	Administrative overheads	23	V.4	54,419,975,358	60,425,800,083
9.	Other expenses	24		1,987,539,103	2,435,694,351
10.	Profit before tax (50=10+20+23+31-18-21-24-26-32)	50		162,694,500,774	194,151,615,454
11.	Current corporate income tax	51		33,149,077,038	39,064,653,823
12.	Deferred corporate income tax	52		-	-
13.	Profit after tax (60=50-51-52)	60		129,545,423,736	155,086,961,631
14.	Declined interest per share	70	V.5	-	-

POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION
Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City
SEPARATE FINANCIAL STATEMENTS
For the quarter II of the fiscal year ended 31 December 2026
Combined income statement (cont.)

PART II: INCOME STATEMENT PER OPERATION

Unit: VND

	ITEMS	Code	Note	QII.2026	QII.2025	Accumulated from the beginning of the year to the end of the period - Current year	Accumulated from the beginning of the year to the end of the period - Previous year
1.	**Sales of insurance premium (01 = 01.1 + 01.2 - 01.3)**	**01**	**V.1**	**1,023,239,165,219**	**955,117,263,160**	**2,152,351,199,264**	**2,078,168,192,630**
	In which						
	- Written premium	01.1		1,075,577,521,767	885,991,633,076	2,215,744,029,863	1,944,329,841,758
	- Reinsurance premium assumed	01.2		12,981,360,177	24,075,724,108	20,226,291,357	49,170,443,982
	- Increase (decrease) in reserve for written premium and reinsurance assumed	01.3		65,319,716,725	(45,049,905,976)	83,619,121,956	(84,667,906,890)
2.	**Reinsurance premium ceded (02 = 02.1 - 02.2)**	**02**		**261,306,449,476**	**313,052,603,424**	**572,001,758,448**	**648,165,458,965**
	In which						
	- Reinsurance premium ceded	02.1		243,055,122,861	254,612,467,205	514,845,938,509	611,658,169,417
	- Increase (decrease) in reserve for reinsurance premium ceded	02.2		(18,251,326,615)	(58,440,136,219)	(57,155,819,939)	(36,507,289,548)
3.	**Net sales of premium** (03 = 01 - 02)	**03**		**761,932,715,743**	**642,064,659,736**	**1,580,349,440,816**	**1,430,002,733,665**
4.	**Commission of reinsurance ceded and other income from insurance operation** (04 = 04.1 + 04.2)	**04**		**118,488,043,359**	**149,488,735,912**	**199,407,603,706**	**224,729,856,800**
	In which						
	- Commission on reinsurance ceded	04.1		50,775,703,019	83,246,160,321	122,346,439,054	154,461,706,697
	- Other income from insurance operation	04.2		67,712,340,340	66,242,575,591	77,061,164,652	70,268,150,103
5	**Net sales of insurance operation** (10= 03+04)	**10**		**880,420,759,102**	**791,553,395,648**	**1,779,757,044,522**	**1,654,732,590,465**
6.	**Claim expenses (11 = 11.1 - 11.2)**	**11**		**527,618,601,874**	**465,549,639,431**	**955,851,732,442**	**902,601,358,893**
	In which						
	- Total claim expenses	11.1		535,168,352,974	464,115,103,591	964,614,755,803	911,504,510,122
	- Deductions (Subrogation recovery, receipt from disposal of loss paid 100%)	11.2		7,549,751,100	(1,434,535,840)	8,763,023,361	8,903,151,229
7.	**Recovery from reinsurance ceded**	**12**		**199,650,342,830**	**122,470,448,578**	**310,358,834,506**	**238,357,944,960**
8.	**Increase/decrease in outstanding claim reserve for written premium and reinsurance assumed**	**13**		**(22,461,551,486)**	**(46,231,988,132)**	**(95,482,182,400)**	**(168,933,731,606)**
9.	**Increase/decrease in outstanding claim reserve for reinsurance ceded**	**14**		**(65,169,676,205)**	**45,663,144,397**	**(135,683,120,621)**	**120,477,013,368**
10.	**Total claim expenses** (15 = 11 - 12 + 13 - 14)	**15**		**370,676,383,763**	**251,184,058,324**	**685,693,836,157**	**374,832,668,959**
11.	**Increase/decrease in catastrophe reserve**	**16**		**8,455,037,591**	**6,537,975,651**	**17,211,243,828**	**13,801,847,914**
12.	**Other operating expenses** (17 = 17.1 + 17.2)	**17**		**408,496,470,346**	**386,783,423,727**	**947,728,866,196**	**1,068,438,463,645**
	In which:						
	- Commission	17.1		102,663,861,968	101,818,372,580	209,197,805,285	214,621,245,996
	- Others	17.2		305,832,608,378	284,965,051,147	738,531,060,911	853,817,217,649

Combined income statement (cont.)

ITEMS	Code	Note	QIV.2025	QIV.2024	Accumulated from the beginning of the year to the end of the period: Current year	Previous year
13. **Total insurance operating expenses** (18.1 = 15 + 16 + 17)	18		787,627,891,700	644,505,457,702	1,650,633,946,181	1,457,072,980,518
14. **Gross profit of insurance operation** (19.1 = 10.1 - 18.1)	19		92,792,867,402	147,047,937,946	129,123,098,341	197,659,609,947
15. **Sales of investment property**	20		1,169,318,181	723,072,727	2,238,818,181	1,318,027,272
16. **Costs of investment property**	21		40,359,849	28,119,155	80,719,697	56,316,068
17. **Profit from investment property** (22= 20 -21)	22		1,128,958,332	694,953,572	2,158,098,484	1,261,711,204
18. **Financial income**	23	V.2	23,060,742,732	44,933,485,200	98,640,221,060	127,442,192,074
19. **Financial expenses**	24	V.3	4,636,974,553	49,330,346,671	11,656,615,865	74,654,503,565
20. **Gross profit of financial activities** (25 = 23 -24)	25		18,423,768,179	(4,396,861,471)	86,983,605,195	52,787,688,509
21 **Administrative overheads**	26	V.4	28,875,690,253	36,350,639,942	54,419,975,358	60,425,800,083
22. **Net operating income** (30= 19.1 + 22 + 25 – 26.1 - 26.2)	30		83,469,903,660	106,995,390,105	163,844,826,662	191,283,209,577
23. **Other income**	31		332,005,310	4,728,828,951	837,213,214	5,304,100,228
24. **Other expenses**	32		1,677,780,775	42,901,958	1,987,539,103	2,435,694,351
25.1 **Other profit** (40 = 31 - 32)	40		(1,345,775,465)	4,685,926,993	(1,150,325,889)	2,868,405,877
26. **Total profit before corporate income tax** (50= 30 + 40)	50		82,124,128,195	111,681,317,098	162,694,500,773	194,151,615,454
27. **Current corporate income tax**	51		17,035,002,522	22,458,985,331	33,149,077,038	39,064,653,823
28. **Deferred corporate income tax**	52		-	-	-	-
29. **Profit after corporate income tax** (60 = 50-51-52)	60		65,089,125,674	89,222,331,767	129,545,423,736	155,086,961,631
30. **Basic earnings per share**	70	VI.5				

Prepared on 29 July 2026

Prepared by	**Chief Accountant**	**General Director**
Do Thi Chinh	Le Trong Hiep	Hoang Thi Yen

S.G.P: 41A - C.T.C.P
TỔNG CÔNG TY CỔ PHẦN BẢO HIỂM BƯU ĐIỆN
P.CẦU GIẤY - T.P HÀ NỘI

SEPARATE CASH FLOW STATEMENT

(Complete form)

(Under the indirect method)

For the quarter II of the fiscal year ended 31 December 2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the period	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	***01***		***162,694,500,773***	***194,151,615,454***
2. Adjustments				
- Depreciation of fixed asseets and investment property	02		14,695,714,034	15,089,269,403
- Provisions	03		200,348,891,195	(330,388,239,204)
- Gain/loss from foreign exchange rate differences due to revaluation of monetary items in foreign currencies	04		-	3,885,453,560
- Gain/loss from investing activities	05		(74,465,638,056)	(183,668,855,187)
- Loan interest expenses	06		7,826,063,015	6,669,861,681
- Adjustments	07		-	-
3. Operating profit/loss before changes of working capital	***08***		***311,099,530,961***	***(294,260,894,293)***
- Increase/decrease of accounts receivable	09		(115,374,979,435)	(96,651,170,411)
- Increase/decrease of inventories	10		(131,562,497)	45,549,606
- Increase/decrease of accounts payable	11		1,237,333,680	281,563,402,826
- Increase/decrease of prepaid expenses	12		(45,002,208,889)	31,273,491,395
- Increase/decrease of trading securities	13		-	(64,012,837,018)
- Loan interests already paid	14		(7,777,806,851)	(6,536,619,216)
- Corporate income tax already paid	15		-	(33,589,542,173)
- Other gains	16		8,344,526,682	-
- Other disbursements	17		-	-
Net cash flows from operating activities	***20***		***152,394,833,651***	***(182,168,619,284)***
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other long-term assets	21		(1,083,265,530)	(12,381,991,831)
2. Gains from disposals and liquidation of fixed assets and other long-term assets	22		-	6,610,749,999.00
3. Loans given and purchases of debt instruments of other entities	23		(1,522,774,904,002)	(3,664,041,030,140)
4. Recovery of loans given and disposals of debt instruments of other entities	24		940,619,000,000	3,976,306,301,127
5. Investments into other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Receipts of loan interests, dividends and profit shared	27		5,673,775,169	166,604,647,869
Net cash flows from investing activities	***30***		***(577,565,394,363)***	***473,098,677,024***

Combined cash flow statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the period	
			Current year	Previous year
III. Cash flows from financial activities				
1. Gains from stock issuance and capital contributions from shareholders	31		-	-
2. Repayment for capital contributors and re-purchase of stocks already issued	32		-	-
3. Receipts from loans	33	V.20	170,000,000,000	295,000,000,000
4. Loan principal amounts repaid	34	V.20	(288,000,000,000)	(301,659,453,071)
5. Payments for financial leasehold assets	35		-	-
6. Dividends and profit already paid to the owners	36	V.22c	(158,647,974)	(65,283,315)
Net cash flows from financial activitites	***40***		***(118,158,647,974)***	***(6,724,736,386)***
Net cash flows during the year	**50**		**(543,329,208,686)**	**284,205,321,354**
Beginning cash and cash equivalents	**60**	**V.1**	**727,992,721,617**	**27,428,247,745**
Effects of fluctuations in foreign exchange rates	61		-	(563,903,533)
Ending cash and cash equivalents	**70**	**V.1**	**184,663,512,931**	**311,069,665,566**

Prepared on 29 July 2026

Prepared by	**Chief Accountant**	**General Director**
Do Thi Chinh	**Le Trong Hiep**	**Hoang Thi Yen**

TỔNG CÔNG TY CỔ PHẦN BẢO HIỂM BƯU ĐIỆN
S.G.P.: 41A - G.T.C.P
P. CẦU GIẤY - T.P HÀ NỘI

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

For the quarter II of the fiscal year ended 31 December 2026

I. OPERATION FEATURES

1. Business ownership form

Post-Telecommunication Joint Stock Insurance Corporation (hereinafter called "the Corporation") is a joint stock company.

2. Operating field

Non-life insurance.

3. Business operations

The Corporation's main operations include: Trading non-life insurance, reinsurance, financial investment and other activities in accordance with the legal regulations.

4. Ordinary cycle of business

The Corporation's ordinary course of business does not exceed 12 months.

5. Statement on comparison of information in the interim Separate financial statements

The corresponding figures in the previous period can be compared with those in the current period.

II. FISCAL YEAR AND STANDARD CURRENCY UNIT USED IN ACCOUNTING

1. Fiscal year

The fiscal year of the Corporation is from 1 January to 31 December annually.

2. Standard currency unit

The standard currency unit used in accounting is Vietnam Dong (VND) as most of transactions are mainly carried out in VND.

III. ACCOUNTING STANDARDS AND SYSTEM APPLIED

1. Accounting standards and system

The Corporation has been applying the Accounting System applied for insurance companies issued together with the Circular No. 232/2012/TT-BTC dated 28 December 2012 of the Ministry of Finance, the Circular No. 99/2025/TT-BTC dated 27 October 2025 giving guidance for the implementation of accounting system as well as the Circulars giving the guidance for the implementation of accounting standards and system of the Ministry of Finance in the preparation and presentation of the interim Separate financial statements.

2. Statement on the compliance with the accounting standards and system

The General Directors ensure to follow all the requirements of the Vietnamese Accounting Standards and Accounting System applied for insurance companies issued together with the Circular No. 232/2012/TT-BTC dated 28 December 2012, No. 99/2025/TT-BTC dated 27 October 2025 giving guidance on the implementation of accounting system as well as the legal regulations related to the preparation and presentation of these interim Separate financial statements.

IV. ADDITIONAL INFORMATION ON THE ITEMS OF THE SEPARATE BALANCE SHEET

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash on hand	-	-
Demand deposits in banks	184,663,512,932	727,992,721,617
Total	**184,663,512,932**	**727,992,721,617**

2. Financial investments

The Corporation's financial investments include trading securities, investments held to maturity date and capital contribution in other entities. Information on the Corporation's financial investments is as follows:

2a. Trading securities & investments held to maturity date

	Ending balance		Beginning balance	
	Historical costs	Net book value	Historical costs	Net book value
Tranding Securities				
Investments held to maturity date	**4,526,505,009,325**	**4,526,505,009,325**	**3,944,349,105,323**	**3,944,349,105,323**
Short-term	**1,176,137,985,225**	**1,176,137,985,225**	***2,797,493,937,155***	***2,797,493,937,155***
Short termed deposits	1,176,137,985,225	1,176,137,985,225	2,486,756,985,225	2,486,756,985,225
Bonds	-	-	310,736,951,930	310,736,951,930
Long-term	**3,350,367,024,100**	**3,350,367,024,100**	**1,246,855,168,168**	**1,246,855,168,168**
Long termed deposits	2,657,000,000,000	2,657,000,000,000	402,000,000,000	402,000,000,000
Bonds	693,367,024,100	693,367,024,100	844,855,168,168	844,855,168,168
Total	**4,526,505,009,325**	**4,526,505,009,325**	**3,944,349,105,323**	**3,944,349,105,323**

2b. Capital contribution in other entities

	Ending balance		Beginning balance	
	Historical costs	**Provision**	**Historical costs**	**Provision**
Investments in subsidiaries	***176,400,000,000***	***7,845,398,166***	***176,400,000,000***	***9,880,221,662***
Post Real Estate Joint Stock Company	176,400,000,000	7,845,398,166	176,400,000,000	9,880,221,662
Investments in associates	***14,292,700,000***		***14,292,700,000***	-
+ Kasati Joint Stock Company	14,292,700,000	-	14,292,700,000	-
Capital contribution in other entities	***30,129,400,000***	***15,000,000,000***	***30,129,400,000***	***15,000,000,000***
+ Ut Xi Aquatic Products Processing Corporation	15,000,000,000	15,000,000,000	15,000,000,000	15,000,000,000
+ Post and Telecommunications Tourism Joint Stock Company	2,940,000,000	-	2,940,000,000	-
+ Global Data Service Joint Stock Company	5,699,400,000	-	5,699,400,000	-
+ Huawei Vietnam Joint Stock Company	5,800,000,000	-	5,800,000,000	-
+ Phuong Nam Real Estate Investment Joint Stock Company	65,000,000	-	65,000,000	-
+ Technology and Media Investment Development Joint Stock Company	625,000,000	-	625,000,000	-
Total	**220,822,100,000**	**22,845,398,166**	**220,822,100,000**	**24,880,221,662**

2c. Provision for devaluation of long-term financial investments

	Current year	Previous year
Beginning balance	24,880,221,662	24,619,974,531
Additional appropriation of provision	-	260,247,131
Refund of provision	(2,034,823,496)	-
Ending balance	**22,845,398,166**	**24,880,221,662**

3. Receivable on insurance policies

	Ending balance	Beginning balance
Receivable on written premium	540,588,999,674	297,527,642,272
Receivable on reinsurance	181,668,975,450	394,360,146,138
Total	**722,257,975,124**	**691,887,788,410**

4. Short-term prepayments to suppliers

	Ending balance	Beginning balance
Prepayment of claim for written premium	308,329,071,260	292,090,929,376
Other prepayments of written premium activity	19,423,478,123	5,221,465,217
Prepayments to other suppliers	24,262,319,397	17,156,464,101
Total	**352,014,868,780**	**314,468,858,694**

5. Other receivable

	Ending balance	Beginning balance
Estimated interest receivable from financial incomes	216,905,909,757	148,114,046,870
Others receivables	99,369,795,981	81,451,241,411
Advances for business activities	27,502,633,028	19,273,253,519
Short-term deposits and mortgages	5,000,000	9,012,300,000
Total	**343,783,338,766**	**257,850,841,800**

6. Provision for short-term bad debts

	Ending balance	Beginning balance
Provision for overdue debts	105,493,410,044	101,296,819,297
Provision for overdue debts under 1 year	3,603,262,672	*1,063,408,399*
Provision for overdue debts from 1 years to under 2 years	1,881,900,628	*1,141,522,122*
Provision for overdue debts from 2 years to under 3 years	1,684,763,928	*1,397,893,540*
Provision for overdue debts over 3 years	98,323,482,816	*97,693,995,235*
Total	**105,493,410,044**	**101,296,819,297**

Situation of fluctuations in provision for bad debts is as follows:

	Accumulated from the beginning of the year to the end of the period	
	Current year	**Previous year**
Beginning balance	101,296,819,297	97,747,578,040
Additional appropriation of provision	4,196,590,747	3,549,241,257
Refund of provision	-	-
Ending balance	**105,493,410,044**	**101,296,819,297**

7. Inventories

	Ending balance	Beginning balance
Materials, supplies	619,577,462	672,487,030
Tools, instruments	415,488,904	231,016,839
Total	**1,035,066,366**	**903,503,869**

8. Short-term/Long-term prepaid expenses

8a. Short-term prepaid expenses

	Accumulated from the beginning of the year to the end of the period	
	Ending balance	**Beginning balance**
Commission to be allocated (*)	206,110,175,955	209,513,399,497
Sales expense to be allocated (**)	86,847,651,188	50,542,562,039
Other prepaid expenses	1,019,999,998	11,228,999,275
Total	**293,977,827,141**	**271,284,960,811**

(*) Fluctuations in increases, decreases in commission to be allocated during the period are:

	Current year	**Previous year**
Beginning balance	209,513,399,497	242,815,443,918
Increase during the period	205,794,581,743	381,287,265,961
Amount already allocated into expenses during the period	(209,197,805,285)	(414,589,310,382)
Ending balance	**206,110,175,955**	**209,513,399,497**

(**) Other sales expense arising from warranty credit insurance unallocated during the year. These sales expense are recorded and amortized in proportion to the rate of unearned premium reserve of this line of business.

8b. Long-term prepaid expenses

	Ending balance	**Beginning balance**
Tools, instruments	1,940,341,418	388,248,756
Housing rental	1,837,699,598	31,000,000
Office repair and improvement expenses	18,193,952,342	15,748,142,156
Others	31,038,017,741	14,533,277,628
Total	**53,010,011,099**	**30,700,668,540**

9. Tangible fixed assets

	Buildings and structures	Transportation and transmission means	Management equipment and tools	Total
Historical costs				
Beginning balance	369,088,592,339	67,753,984,418	81,993,773,774	518,836,350,531
Purchase during the period	-	-	1,083,265,530	1,083,265,530
Decrease during the period	-	-	-	-
Reclassification	-	-	-	-
Ending balance	**369,088,592,339**	**67,753,984,418**	**83,077,039,304**	**519,919,616,061**
Depreciation				
Beginning balance	54,690,354,657	45,531,793,441	56,369,043,959	156,591,192,057
Depreciation during the period	4,285,650,756	2,538,510,776	3,332,790,040	10,156,951,572
Reclassification	-	-	-	-
Decrease during the period	-	-	-	-
Ending balance	**58,976,005,413**	**48,070,304,217**	**59,701,833,999**	**166,748,143,629**
Net book value				
Beginning balance	314,398,237,682	22,222,190,977	25,624,729,815	362,245,158,474
Ending balance	**310,112,586,926**	**19,683,680,201**	**23,375,205,305**	**353,171,472,432**

10. Intangible fixed assets

	Land use right	Computer software	Total
Historical costs			
Beginning balance	27,564,441,158	42,732,203,962	70,296,645,120
Purchase during the period		-	-
Ending balance	**27,564,441,158**	**42,732,203,962**	**70,296,645,120**
Amortization			
Beginning balance	-	28,038,123,839	28,038,123,839
Amortization during period	-	3,974,834,042	3,974,834,042
Ending balance	**-**	**32,012,957,881**	**32,012,957,881**
Net book value			
Beginning balance	27,564,441,158	14,694,080,123	42,258,521,281
Ending balance	**27,564,441,158**	**10,719,246,081**	**38,283,687,239**

11. Investment property

	Land use right	Buildings &Structures	Total
Historical costs			
Beginning balance	-	22,557,136,380	22,557,136,380
Purchase during the period	-	-	-
Decrease during the period		-	-
Ending balance	**-**	**22,557,136,380**	**22,557,136,380**
Depreciation			
Beginning balance	-	10,157,088,106	10,157,088,106
Depreciation during the period	-	563,928,420	563,928,420
Decrease during the period	-	-	-
Ending balance	**-**	**10,721,016,526**	**10,721,016,526**
Net book value			
Beginning balance	-	12,400,048,274	12,400,048,274
Ending balance	**-**	**11,836,119,854**	**11,836,119,854**

12. Short-term payable to suppliers

	Ending balance	Beginning balance
Payable on written premium	300,501,102,805	225,774,938,872
Payable on reinsurance activity	458,359,606,427	400,720,854,266
Payable for co-insurer	18,695,575,167	26,217,768,305
Payable to other suppliers	42,512,991,473	77,013,840,384
Total	**820,069,275,872**	**729,727,401,827**

13. Short-term prepayments from customers

Including the prepayments from customers for written premium.

14. Taxes and other obligations to the State budget

	Ending balance	Beginning balance
VAT on local sales	24,080,908,263	32,966,911,948
Corporate income tax	18,188,403,268	18,418,138,963
Personal income tax	3,046,736,572	6,472,827,546
Other taxes	4,347,018	-
Total	**45,320,395,121**	**57,857,878,457**

44,339,978,550

Value added tax (VAT)

The Corporation has to pay VAT in accordance with the deduction method.

Corporate income tax

The Corporation has to pay corporate income tax for taxable income at the rate of 20%.

Corporate income tax payable during the period is estimated as follows:

	Accumulated from the beginning of the year to the end of the period	
	Current year	**Previous year**
Total accounting profit before tax	162,694,500,774	194,151,615,454
Increase/decrease adjustments of accounting profit to determine profit subject to corporate income tax:	3,050,884,416	1,171,653,660
- *Decrease non- deductible expense*	3,050,884,416	3,321,353,660
- *Increase dividends and profits received*	-	-2,149,700,000
- *Reversal of provision for impairment of investments of prior year deductibles*	-	-
Income subject to tax	165,745,385,190	195,323,269,114
Taxable income	165,745,385,190	195,323,269,114
Corporate income tax rate	20%	20%
Corporate income tax payable at the common tax rate	**33,149,077,038**	**39,064,653,823**
Corporate income tax payable	**33,149,077,038**	**39,064,653,823**
Adjustment of corporate income tax payable for privious years	-	-
Total corporate income tax payable	**33,149,077,038**	**39,064,653,823**

Other taxes

The Corporation has declared and paid these taxes in line with the prevailing regulations.

15. Other short-term payable

	Ending balance	**Beginning balance**
Social insurance, health insurance, unemployment insurance, trade Union's expenditure	7,140,356,666	9,519,133,164
Dividend payable	8,824,933,692	8,983,581,666
Foreign Contractor withholding tax	350,163,908	
Unreconciled insurance premium collections	9,728,818,779	10,016,848,651
Others	119,398,746,807	88,969,955,709
Total	**145,443,019,852**	**117,489,519,190**

16. Technical reserve

17a. Outstanding claim and unearned premium reserve	Accumulated from the beginning of the year to the end of the period					
	Current year			Previous year		
	Written premium and reinsurance assumed reserve	Reinsurance ceded reserve	Net reserve	Written premium and reinsurance assumed reserve	Reinsurance ceded reserve	Net reserve
	(1)	(2)	(3) = (1) – (2)	(4)	(5)	(6) = (4) – (5)
1. Outstanding claim reserve [i]	**1,657,018,453,777**	**855,814,500,484**	**801,203,953,293**	**1,752,500,636,177**	**991,497,621,105**	**761,003,015,072**
Claim reserve for case claims	1,576,157,468,803	825,396,358,413	750,761,110,390	1,677,969,700,183	957,259,150,955	720,710,549,228
Claim reserve for IBNR	80,860,984,974	30,418,142,071	50,442,842,903	74,530,935,994	34,238,470,150	40,292,465,844
2. Unearned premium reserve [ii]	**2,186,437,546,513**	**570,113,185,926**	**1,616,324,360,587**	**2,102,818,424,557**	**627,269,005,865**	**1,475,549,418,692**
Total	**3,843,456,000,290**	**1,425,927,686,410**	**2,417,528,313,880**	**3,855,319,060,734**	**1,618,766,626,970**	**2,236,552,433,764**
In which:						
[i] **Outstanding claim reserve**						
Beginning balance	1,752,500,636,177	991,497,621,105	761,003,015,072	1,942,795,192,972	997,244,121,804	945,551,071,168
Appropriation during the period	(95,482,182,400)	(135,683,120,621)	40,200,938,221	(190,294,556,795)	(5,746,500,699)	(184,548,056,096)
Ending balance	**1,657,018,453,777**	**855,814,500,484**	**801,203,953,293**	**1,752,500,636,177**	**991,497,621,105**	**761,003,015,072**
[ii] **Unearned premium reserve**						
Beginning balance	2,102,818,424,557	627,269,005,865	1,475,549,418,692	2,284,466,445,222	665,698,926,324	1,618,767,518,898
Appropriation during the period	83,619,121,956	(57,155,819,939)	140,774,941,895	(181,648,020,665)	(38,429,920,459)	(143,218,100,206)
Ending balance	**2,186,437,546,513**	**570,113,185,926**	**1,616,324,360,587**	**2,102,818,424,557**	**627,269,005,865**	**1,475,549,418,692**

17b. Catastrophe reserve

	Accumulated from the beginning of the year to the end of the period	
	Current year	**Previous year**
Beginning balance	223,906,083,881	196,589,751,521
Additional appropriation during the period	17,211,243,828	27,316,332,360
Use of CAT reserve	-	-
Ending balance	**241,117,327,709**	**223,906,083,881**

17. Other long-term payable

Including long-term deposits and mortgages.

18. Owner's equity

18a. Statement of fluctuations in owner's equity

	Owner's investment capital	Share premiums	Business promotion fund	Compulsory reserve fund	Retained profit after tax	Total
Beginning balance of the previous year	803,957,090,000	827,943,052,804	28,642,118,155	80,395,709,000	650,556,826,316	2,391,494,796,275
Increase in Equity	401,964,200,000	(401,964,200,000)	-	-	-	-
Profit in the previous period	-	-	-	-	279,749,556,073	279,749,556,073
Compulsory reverse fund	-	-	-	14,063,617,499	(14,063,617,499)	-
Bonus and welfare fund	-	-	-	-	(9,565,938,386)	(9,565,938,386)
Board of executive bonus	-	-	-	-	(6,377,292,257)	(6,377,292,257)
Ending balance of the previous period	**1,205,921,290,000**	**425,978,852,804**	**28,642,118,155**	**94,459,326,499**	**900,299,534,249**	**2,655,301,121,707**
Beginning balance of the current year	1,205,921,290,000	425,978,852,804	28,642,118,155	94,459,326,499	900,299,534,249	2,655,301,121,707
Increase in Equity	-	-	-	-	-	-
Profit in the current period	-	-	-	-	129,545,423,736	129,545,423,736
Compulsory reverse fund	-	-	-	-	(8,392,486,682)	(8,392,486,682)
Bonus and welfare fund	-	-	-	-	-	-
Board of executive bonus	-	-	-	-	-	-
Ending balance of the current period	**1,205,921,290,000**	**425,978,852,804**	**28,642,118,155**	**94,459,326,499**	**1,021,452,471,303**	**2,776,454,058,761**

18b. Shares

	Ending balance	Beginning balance
Number of common shares already issued	120,592,129	120,592,129
Number of outstanding common shares	**120,592,129**	**120,592,129**

Face value per outstanding share: VND 10,000.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM SEPARATE INCOME STATEMENT

1. Sales of insurance premium

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
Written premium	2,177,961,997,322	1,956,831,781,677
Deductions of written premium	37,782,032,541	-12,501,939,919
Reinsurance premium assumed	20,226,291,357	49,170,443,982
Deductions of reinsurance assumed	-	-
Increase/decrease in reserve for written premium and reinsurance assumed	(83,619,121,956)	84,667,906,890
Sales of insurance premium	**2,152,351,199,264**	**2,078,168,192,630**

2. Financial income

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
Termed deposit interest	74,403,898,056	66,012,297,720
Demand deposit interest	317,873,352	1,361,698,690
Gain on trading securities	23,352,786,547	55,973,093,829
Dividends and profit shared	61,740,000	2,149,700,000
Gain on realized exchange rate differences	503,923,105	1,755,642,940
Other	-	189,758,895
Total	**98,640,221,060**	**127,442,192,074**

3. Financial expenses

	Accumulated from the beginning of the year to the end of the period	
	Current year	Previous year
Loan interest expenses	7,826,063,015	6,669,861,681
Loss from realized exchange rate differences	2,545,445,974	4,837,130,329
Loss from trading securities	3,317,736,815	68,624,160,355
Appropriation of provision for devaluation of trading securities and financial investments	(2,034,823,496)	(5,845,445,313)
Others	2,193,557	368,796,512
Total	**11,656,615,865**	**74,654,503,565**

4. Administrative overheads

	Accumulated from the beginning of the year to the end of the period	
	Current year	**Previous year**
Expenses for staff	9,973,640,342	11,642,034,867
Expenses for materials, supplies	390,841,656	10,883,848,882
Expenses for managing tools	2,173,830,828	-
Depreciation of fixed assets	12,547,877,471	11,093,076,565
Taxes, fees and duties	14,012,791,541	158,874,124
Provision for bad debts expense	4,196,590,747	(718,545,971)
External services hired	8,619,262,017	23,333,459,793
Other expenses in cash	2,505,140,755	4,033,051,823
Total	**54,419,975,358**	**60,425,800,083**

5. Earnings per share

According to the regulations of Vietnamese Accounting Standard No. 30 – "Basic earnings per share", the Corporation has not presented this item in the separate financial statements but presented information on basic earnings per share in the interim consolidated financial statements.

Prepared on 29 July 2026

Prepared by	Chief Accountant	General Director
Do Thi Chinh	Le Trong Hiep	Hoang Thi Yen

S.G.P: 41A - C.T.C.P
TỔNG CÔNG TY CỔ PHẦN BẢO HIỂM BƯU ĐIỆN
P. CẦU GIẤY - T.P HÀ NỘI