

**CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE QUARTER III OF FISCAL YEAR ENDED 31 DECEMBER 2025**

**POST-TELECOMMUNICATION**  
**JOINT STOCK INSURANCE**  
**CORPORATION**

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**POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

**CONSOLIDATED FINANCIAL STATEMENTS**

For the quarter III of the fiscal year ended 31 December 2025

**CONSOLIDATED BALANCE SHEET****(Complete form)****As of 30 Sep 2025**

Unit: VND

| ASSETS                                                            | Code       | Note         | Ending balance           | Beginning balance        |
|-------------------------------------------------------------------|------------|--------------|--------------------------|--------------------------|
| <b>A - CURRENT ASSETS</b><br><b>(100=110+120+130+140+150+190)</b> | <b>100</b> |              | <b>7,284,036,950,922</b> | <b>6,756,021,842,951</b> |
| <b>I. Cash and cash equivalents</b>                               | <b>110</b> | <b>IV.1</b>  | <b>193,761,278,319</b>   | <b>30,380,550,719</b>    |
| 1. Cash                                                           | 111        |              | 193,761,278,319          | 30,380,550,719           |
| 2. Cash equivalents                                               | 112        |              | -                        | -                        |
| <b>II. Short-term financial investments</b>                       | <b>120</b> | <b>IV.2</b>  | <b>4,191,029,002,070</b> | <b>3,667,221,984,035</b> |
| 1. Trading securities                                             | 121        |              | 44,858,740,000           | -                        |
| 2. Provision for devaluation of trading securities                | 122        |              | (385,660,000)            | -                        |
| 3. Investments held to maturity date                              | 123        | <b>IV.2a</b> | 4,146,555,922,070        | 3,667,221,984,035        |
| <b>III. Short-term accounts receivable</b>                        | <b>130</b> |              | <b>1,120,631,925,265</b> | <b>1,053,587,782,485</b> |
| 1. Short-term receivable from customers                           | 131        | <b>IV.3</b>  | 530,329,717,203          | 593,749,977,231          |
| 1.1 Receivable on insurance policies                              | 131.1      |              | 530,329,717,203          | 593,749,977,231          |
| 1.2 Other receivable from customers                               | 131.2      |              | -                        | -                        |
| 2. Short-term prepayments to suppliers                            | 132        | <b>IV.4</b>  | 318,475,829,643          | 269,379,260,128          |
| 3. Short-term inter-company receivable                            | 133        |              | -                        | -                        |
| 5. Receivable on short-term loans                                 | 135        |              | 32,000,000,000           | 34,000,000,000           |
| 6. Other short-term receivable                                    | 136        | <b>IV.5</b>  | 376,626,055,977          | 294,031,502,173          |
| 7. Provision for short-term bad debts                             | 137        | <b>IV.6</b>  | (136,799,677,558)        | (137,572,957,047)        |
| 8. Deficient assets to be treated                                 | 139        |              | -                        | -                        |
| <b>IV. Inventories</b>                                            | <b>140</b> |              | <b>2,393,306,309</b>     | <b>627,726,443</b>       |
| 1. Inventories                                                    | 141        | <b>V.7</b>   | 2,393,306,309            | 627,726,443              |
| 2. Provision for devaluation of inventories                       | 149        |              | -                        | -                        |
| <b>V. Other current assets</b>                                    | <b>150</b> |              | <b>293,931,886,575</b>   | <b>341,260,751,141</b>   |
| 1. Short-term prepaid expenses                                    | 151        | <b>IV.8a</b> | 285,078,096,186          | 333,189,067,331          |
| 1.1 Unappropriated commission expenses                            | 151.1      |              | 219,498,894,007          | 242,815,443,918          |
| 1.2 Other short-term prepaid expenses                             | 151.2      |              | 65,579,202,179           | 90,373,623,413           |
| 2. VAT deductible                                                 | 152        |              | 4,686,431,113            | 5,858,407,023            |
| 3. Taxes and accounts receivable from the State                   | 153        | <b>IV.9</b>  | 4,167,359,276            | 2,213,276,787            |
| 4. Transaction of repurchasing the Government's bonds             | 154        |              | -                        | -                        |
| 5. Other current assets                                           | 155        |              | -                        | -                        |
| <b>VIII. Reinsurance assets</b>                                   | <b>190</b> |              | <b>1,482,289,552,384</b> | <b>1,662,943,048,128</b> |
| 1. Reinsurance premium ceded reserve                              | 191        | <b>IV.18</b> | 599,478,382,953          | 665,698,926,324          |
| 2. Outstanding claim reserve for reinsurance ceded                | 192        | <b>IV.18</b> | 882,811,169,431          | 997,244,121,804          |

# **POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

## **CONSOLIDATED FINANCIAL STATEMENTS**

For the quarter III of the fiscal year ended 31 December 2025

### **Consolidated balance sheet (cont.)**

| ASSETS                                                          | Code       | Note  | Ending balance           | Beginning balance        |
|-----------------------------------------------------------------|------------|-------|--------------------------|--------------------------|
| <b>B - LONG-TERM ASSETS</b>                                     | <b>200</b> |       | <b>1,082,583,137,961</b> | <b>1,668,282,568,939</b> |
| <b>I. Long-term accounts receivable</b>                         | <b>210</b> |       | <b>19,370,506,636</b>    | <b>13,931,347,831</b>    |
| 1. Long-term receivable from customers                          | 211        |       | -                        | -                        |
| 2. Long-term prepayments to suppliers                           | 212        |       | -                        | -                        |
| 3. Working capital in subsidiaries                              | 213        |       | -                        | -                        |
| 4. Long-term inter-company receivable                           | 214        |       | -                        | -                        |
| 5. Receivable on long-term loans                                | 215        |       | -                        | -                        |
| 6. Other long-term receivable                                   | 216        |       | 19,370,506,636           | 13,931,347,831           |
| 6.1 Insurance deposit                                           | 216.1      |       | 8,000,000,000            | 8,000,000,000            |
| 6.2 Other long-term receivable                                  | 216.2      |       | 11,370,506,636           | 5,931,347,831            |
| 7. Provision for long-term bad debts                            | 219        |       | -                        | -                        |
| <b>II. Fixed assets</b>                                         | <b>220</b> |       | <b>411,630,442,443</b>   | <b>440,008,988,797</b>   |
| 1. Tangible assets                                              | 221        | IV.10 | 367,202,082,488          | 395,229,044,533          |
| Historical costs                                                | 222        |       | 518,346,360,049          | 554,036,641,341          |
| Accumulated depreciation                                        | 223        |       | (151,144,277,561)        | (158,807,596,808)        |
| 2. Financial leasehold assets                                   | 224        |       | -                        | -                        |
| Historical costs                                                | 225        |       | -                        | -                        |
| Accumulated depreciation                                        | 226        |       | -                        | -                        |
| 3. Intangible assets                                            | 227        | IV.11 | 44,428,359,955           | 44,779,944,264           |
| Historical costs                                                | 228        |       | 70,296,645,120           | 64,639,890,396           |
| Accumulated depreciation                                        | 229        |       | (25,868,285,165)         | (19,859,946,132)         |
| <b>III. Investment property</b>                                 | <b>230</b> | IV.12 | <b>31,630,702,484</b>    | <b>36,935,595,114</b>    |
| Historical costs                                                | 231        |       | 41,505,826,380           | 45,964,826,380           |
| Accumulated depreciation                                        | 232        |       | (9,875,123,896)          | (9,029,231,266)          |
| <b>IV. Long-term assets in progress</b>                         | <b>240</b> |       | <b>52,686,796,527</b>    | <b>62,511,748,383</b>    |
| 1. Long-term operating expenses in progress                     | 241        |       | -                        | -                        |
| 2. Construction in progress                                     | 242        | IV.13 | 52,686,796,527           | 62,511,748,383           |
| <b>V. Long-term financial investments</b>                       | <b>250</b> |       | <b>542,050,279,182</b>   | <b>1,092,988,008,152</b> |
| 1. Investments in subsidiaries                                  | 251        |       | -                        | -                        |
| 2. Investments in associates and joint ventures                 | 252        | IV.2b | 16,920,879,182           | 26,781,618,385           |
| 3. Investment, capital contribution in other entities           | 253        | IV.2c | 30,129,400,000           | 30,129,400,000           |
| 4. Provision for devaluation of long-term financial investments | 254        |       | (15,000,000,000)         | (15,000,000,000)         |
| 5. Investments held until maturity date                         | 255        | IV.2a | 510,000,000,000          | 1,051,076,989,767        |
| <b>VI. Other long-term assets</b>                               | <b>260</b> |       | <b>25,214,410,689</b>    | <b>21,906,880,662</b>    |
| 1. Long-term prepaid expenses                                   | 261        | IV.8b | 25,196,969,380           | 21,889,439,353           |
| 2. Deferred income tax assets                                   | 262        |       | 17,441,309               | 17,441,309               |
| 4. Other long-term assets                                       | 268        |       | -                        | -                        |
| 5. Goodwill                                                     | 269        |       | -                        | -                        |
| <b>TOTAL ASSETS</b>                                             | <b>270</b> |       | <b>8,366,620,088,883</b> | <b>8,424,304,411,890</b> |

# **POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

## **CONSOLIDATED FINANCIAL STATEMENTS**

For the quarter III of the fiscal year ended 31 December 2025

### **Consolidated balance sheet (cont.)**

| CAPITAL SOURCES                                                              |  | Code       | Note         | Ending balance           | Beginning balance        |
|------------------------------------------------------------------------------|--|------------|--------------|--------------------------|--------------------------|
| <b>C - LIABILITIES</b>                                                       |  | <b>300</b> |              | <b>5,765,270,988,560</b> | <b>6,038,351,160,010</b> |
| <b>I. Current liabilities</b>                                                |  | <b>310</b> |              | <b>5,738,910,735,498</b> | <b>6,029,068,165,104</b> |
| 1. Short-term payable to suppliers                                           |  | 311        | IV.14        | 639,241,307,953          | 583,091,429,376          |
| 1.1 Payable on insurance policies                                            |  | 311.1      |              | 613,266,724,327          | 489,229,005,138          |
| 1.2 Other payable to suppliers                                               |  | 311.2      |              | 25,974,583,626           | 93,862,424,238           |
| 2. Prepayments from customers                                                |  | 312        | IV.15        | 15,708,021,521           | 5,723,175,750            |
| 3. Taxes and other obligations to the State budget                           |  | 313        | IV.16        | 40,984,954,203           | 41,869,484,162           |
| 4. Payable to employees                                                      |  | 314        |              | 290,628,831,652          | 170,463,066,290          |
| 5. Short-term accrued expenses                                               |  | 315        |              | 885,309,616              | 8,452,187,444            |
| 7. Short-term unrealized revenue                                             |  | 318.1      |              | 71,915,625,563           | 136,021,242,850          |
| 8. Unearned commission                                                       |  | 318.2      |              | 149,014,542,489          | 175,796,385,085          |
| 9. Other short-term payable                                                  |  | 319        | IV.17        | 150,255,264,217          | 182,096,837,895          |
| 10. Short-term loans and financial lease debts                               |  | 320        |              | 364,000,000,000          | 301,659,453,071          |
| 11. Provision for current liabilities                                        |  | 321        |              | -                        | -                        |
| 12. Bonus and welfare funds                                                  |  | 322        |              | 9,607,451,852            | 43,513,466               |
| 13. Transaction of repurchasing the Government's bonds                       |  | 327        |              | -                        | -                        |
| 14. Technical reserve                                                        |  | 329        |              | 4,006,669,426,432        | 4,423,851,389,715        |
| 14.1 Written premium and reinsurance assumed reserve                         |  | 329.1      | IV.18a       | 2,113,701,207,004        | 2,284,466,445,222        |
| 14.2 Outstanding claim reserve for written insurance and reinsurance assumed |  | 329.2      | IV.18a       | 1,676,436,306,261        | 1,942,795,192,972        |
| 14.3 Catastrophe reserve                                                     |  | 329.3      | IV.18b       | 216,531,913,167          | 196,589,751,521          |
| <b>II. Long-term liabilities</b>                                             |  | <b>330</b> |              | <b>26,360,253,062</b>    | <b>9,282,994,906</b>     |
| 6. Long-term Unearned Revenue                                                |  | 336        |              | -                        | -                        |
| 7. Other long-term payable                                                   |  | 337        |              | 25,605,347,219           | 7,359,000,000            |
| 8. Long-term loans and financial lease debts                                 |  | 338        |              | -                        | -                        |
| 11. Deferred income tax payable                                              |  | 341        |              | 754,905,843              | 1,923,994,906            |
| <b>D - OWNER'S EQUITY</b>                                                    |  | <b>400</b> |              | <b>2,601,349,100,323</b> | <b>2,385,953,251,880</b> |
| <b>I. Owner's equity</b>                                                     |  | <b>410</b> | <b>IV.19</b> | <b>2,601,349,100,323</b> | <b>2,385,953,251,880</b> |
| 1. Owner's contribution capital                                              |  | 411        |              | 1,205,921,290,000        | 803,957,090,000          |
| - Common shares with voting right                                            |  | 411a       |              | 1,205,921,290,000        | 803,957,090,000          |
| - Preferred shares                                                           |  | 411b       |              | -                        | -                        |
| 2. Share premiums                                                            |  | 412        |              | 425,978,852,804          | 827,943,052,804          |
| 8. Business promotion fund                                                   |  | 418        |              | 28,642,118,155           | 28,642,118,155           |
| 9. Compulsory reserved fund                                                  |  | 419        |              | 88,150,057,082           | 80,395,709,000           |
| 10. Other Funds Under Owners' Equity                                         |  | 420        |              | -                        | -                        |
| 11. Retained profit after tax                                                |  | 421        |              | 848,384,969,916          | 640,921,418,484          |
| - Retained profit after tax accumulated to the end of previous period        |  | 421a       |              | 616,131,696,350          | 319,169,128,651          |
| - Retained profit after tax of the current period                            |  | 421b       |              | 232,253,273,566          | 321,752,289,833          |
| 13. Interest of non-controlling shareholders                                 |  | 429        |              | 4,271,812,366            | 4,093,863,437            |
| <b>TOTAL CAPITAL SOURCES</b>                                                 |  | <b>440</b> |              | <b>8,366,620,088,883</b> | <b>8,424,304,411,890</b> |

This statement should be read in conjunction with the notes to the consolidated financial statements

**POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

**CONSOLIDATED FINANCIAL STATEMENTS**

For the quarter III of the fiscal year ended 31 December 2025

**Consolidated balance sheet (cont.)****OFF-CONSOLIDATED BALANCE SHEET ITEMS**

| ITEMS                                                              | Note | Ending balance  | Beginning balance |
|--------------------------------------------------------------------|------|-----------------|-------------------|
| 1. Leaschold assets                                                |      | -               | -                 |
| 2. Materials and goods kept or processed for others                |      | -               | -                 |
| 3. Bad debts already treated                                       |      | -               | -                 |
| 4. Written insurance policies for which no obligations have arisen |      | 160,477,781,256 | 154,275,958,588   |
| 5. Foreign currencies                                              |      |                 |                   |
| US Dollar (USD)                                                    |      | 1,771,031.38    | 324,785.64        |
| Euro (EUR)                                                         |      | 9,603.54        | 22.27             |
| Pound Sterling (£)                                                 |      | 1,853.62        | 1,858.57          |

Prepared on 30 October 2025

Prepared by



Nguyen Thi Huyen Trang

Chief Accountant



Le Trong Hiep

General Director



Hoang Thi Yen

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

## CONSOLIDATED FINANCIAL STATEMENTS

For the quarter III of the fiscal year ended 31 December 2025

## CONSOLIDATED INCOME STATEMENT

(Complete form)

For the quarter III of the fiscal year ended 31 December 2025

**PART I: CONSOLIDATED INCOME STATEMENT**

Unit: VND

| ITEMS |                                                                                                  | Code | Note | Accumulated from the beginning of the year to the end of the period |                        |
|-------|--------------------------------------------------------------------------------------------------|------|------|---------------------------------------------------------------------|------------------------|
|       |                                                                                                  |      |      | Current year                                                        | Previous year          |
| 1.    | Net sales of insurance operation                                                                 | 10   |      | 2,413,928,220,068                                                   | 2,957,209,739,489      |
| 2.    | Sales of trading investment property                                                             | 11   |      | 49,523,518,427                                                      | 1,729,291,820          |
| 3.    | Financial income                                                                                 | 12   | V.2  | 194,641,839,102                                                     | 168,482,165,268        |
| 4.    | Other income                                                                                     | 13   |      | 10,601,671,350                                                      | 7,987,972,652          |
| 5.    | Total expenses for insurance operation                                                           | 20   |      | 2,160,906,648,413                                                   | 2,700,086,487,409      |
| 6.    | Costs of investment property                                                                     | 21   |      | 38,330,160,079                                                      | 930,084,829            |
| 7.    | Financial expenses                                                                               | 22   | V.3  | 89,637,446,329                                                      | 19,196,221,751         |
| 8.1   | Selling expenses                                                                                 | 23.1 |      | -                                                                   | -                      |
| 8.    | Administrative overheads                                                                         | 23.2 | V.4  | 96,382,308,493                                                      | 100,321,795,038        |
| 9.    | Other expenses                                                                                   | 24   |      | 6,560,156,407                                                       | 1,719,238,353          |
| 10.1  | Profit in joint ventures, associates                                                             | 50.1 |      | 11,205,655,277                                                      | 3,025,853,646          |
| 10.   | Total profit before corporate income tax<br>(50=10.1+10.2+11+12+13-20.1-20.2-21-22-23.1-23.2-24) | 50.2 |      | 288,084,184,503                                                     | 316,181,195,495        |
| 11.   | Current corporate income tax                                                                     | 51   |      | 57,000,000,000                                                      | 62,971,620,493         |
| 12.   | Deferred corporate income tax                                                                    | 52   |      | (1,169,089,063)                                                     | 129,913,372            |
| 13.   | Profit after corporate income tax                                                                | 60   |      | <u>232,253,273,566</u>                                              | <u>253,079,661,630</u> |
| 13.1  | Profit after tax of non-controlling shareholders                                                 | 60.1 |      | 177,948,929                                                         | 11,489,478             |
| 13.2  | Profit after tax of the Holding Company's shareholders                                           | 60.2 |      | 232,075,324,637                                                     | 253,068,172,152        |
| 14.   | Basic earnings per share                                                                         | 70   | VI.3 | 1,316                                                               | 2,571                  |

~~Prepared on 30 October 2025~~

Prepared by

Chief Accountant

General Director



Nguyen Thi Huyen Trang



Le Trong Hiep



Hoang Thi Yen

# **POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

## **CONSOLIDATED FINANCIAL STATEMENTS**

For the quarter III of the fiscal year ended 31 December 2025

### **Consolidated income statement (cont.)**

#### **PART II: CONSOLIDATED INCOME STATEMENT PER OPERATION**

| ITEMS |                                                                                              | Code | Note | QIII.2025        | QIII.2024         | Unit: VND                                                           |                   |
|-------|----------------------------------------------------------------------------------------------|------|------|------------------|-------------------|---------------------------------------------------------------------|-------------------|
|       |                                                                                              |      |      |                  |                   | Accumulated from the beginning of the year to the end of the period | Previous year     |
| 1.    | Sales of insurance premium (01 = 01.1 + 01.2 - 01.3)                                         | 01   | V.1  | 935,616,014,825  | 1,063,685,497,887 | 3,013,784,207,455                                                   | 3,613,134,689,864 |
|       | In which                                                                                     |      |      |                  |                   |                                                                     |                   |
|       | - Written premium                                                                            | 01.1 |      | 831,597,417,481  | 919,811,457,866   | 2,775,927,259,239                                                   | 2,997,214,384,087 |
|       | - Reinsurance premium assumed                                                                | 01.2 |      | 17,921,266,016   | 21,420,922,509    | 67,091,709,998                                                      | 59,597,154,913    |
|       | - Increase (decrease) in reserve for written premium and reinsurance assumed                 | 01.3 |      | (86,097,331,328) | (122,453,117,512) | (170,765,238,218)                                                   | (556,323,150,864) |
| 2.    | Reinsurance premium ceded (02 = 02.1 - 02.2)                                                 | 02   |      | 266,857,887,901  | 309,658,811,714   | 915,023,346,866                                                     | 1,107,548,421,725 |
|       | In which                                                                                     |      |      |                  |                   |                                                                     |                   |
|       | - Reinsurance premium ceded                                                                  | 02.1 |      | 237,144,634,078  | 276,087,492,823   | 848,802,803,495                                                     | 962,909,735,020   |
|       | - Increase (decrease) in reserve for reinsurance premium ceded                               | 02.2 |      | (29,713,253,823) | (33,571,318,891)  | (66,220,543,371)                                                    | (144,638,686,705) |
| 3.    | Net sales of premium (03 = 01 - 02)                                                          | 03   |      | 668,758,126,924  | 754,026,686,173   | 2,098,760,860,589                                                   | 2,505,586,268,139 |
| 4.    | Commission of reinsurance ceded and other income from insurance operation (04 = 04.1 + 04.2) | 04   |      | 90,437,502,679   | 119,991,504,389   | 315,167,359,479                                                     | 451,623,471,350   |
|       | In which                                                                                     |      |      |                  |                   |                                                                     |                   |
|       | - Commission on reinsurance ceded                                                            | 04.1 |      | 61,091,912,538   | 87,214,043,702    | 215,553,619,235                                                     | 288,455,276,162   |
|       | - Other income from insurance operation                                                      | 04.2 |      | 29,345,590,141   | 32,777,460,687    | 99,613,740,244                                                      | 163,168,195,188   |
| 5.1   | Net sales of insurance operation (10 = 03+04)                                                | 10.1 |      | 759,195,629,603  | 874,018,190,562   | 2,413,928,220,068                                                   | 2,957,209,739,489 |
| 5.2   | Net sales of selling other goods and providing other services                                | 10.2 |      |                  |                   | -                                                                   | -                 |
| 6.    | Claim expenses (11 = 11.1 - 11.2)                                                            | 11   |      | 555,374,181,848  | 480,448,418,534   | 1,457,975,540,741                                                   | 1,597,581,326,793 |
|       | In which                                                                                     |      |      |                  |                   |                                                                     |                   |
|       | - Total claim expenses                                                                       | 11.1 |      | 564,660,316,795  | 494,583,077,361   | 1,476,164,826,917                                                   | 1,615,395,647,138 |

This statement should be read in conjunction with the notes to the consolidated financial statements

# **POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

## **CONSOLIDATED FINANCIAL STATEMENTS**

For the quarter III of the fiscal year ended 31 December 2025

### **Consolidated income statement (cont.)**

#### **PART II: CONSOLIDATED INCOME STATEMENT PER OPERATION**

| ITEMS                                                                                         | Code | Note | QIII.2025        | QIII.2024       | Accumulated from the beginning of the year to the end of the period |                   | Unit: VND |
|-----------------------------------------------------------------------------------------------|------|------|------------------|-----------------|---------------------------------------------------------------------|-------------------|-----------|
|                                                                                               |      |      |                  |                 | Current year                                                        | Previous year     |           |
| - Deductions (Subrogation recovery, receipt from disposal of loss paid 100%)                  | 11.2 |      | 9,286,134,947    | 14,134,658,827  | 18,189,286,176                                                      | 17,814,320,345    |           |
| 7. Recovery from reinsurance ceded                                                            | 12   |      | 261,665,071,311  | 149,570,338,591 | 500,023,016,271                                                     | 443,354,038,970   |           |
| 8. Increase/decrease in outstanding claim reserve for written premium and reinsurance assumed | 13   |      | (97,425,155,105) | 388,733,657,304 | (266,358,886,711)                                                   | 185,463,462,680   |           |
| 9. Increase/decrease in outstanding claim reserve for reinsurance ceded                       | 14   |      | -234,909,965,741 | 306,012,318,935 | (114,432,952,373)                                                   | 229,259,070,008   |           |
| 10. Total claim expenses<br>(15 = 11 - 12 + 13 - 14)                                          | 15   |      | 431,193,921,173  | 413,599,418,312 | 806,026,590,132                                                     | 1,110,431,680,495 |           |
| 11. Increase/decrease in catastrophe reserve                                                  | 16   |      | 6,140,313,732    | 6,651,691,724   | 19,942,161,646                                                      | 20,939,260,889    |           |
| 12. Other operating expenses<br>(17 = 17.1 + 17.2)                                            | 17   |      | 266,499,432,990  | 431,194,357,020 | 1,334,937,896,635                                                   | 1,568,715,546,025 |           |
| In which:                                                                                     |      |      |                  |                 |                                                                     |                   |           |
| - Commission                                                                                  | 17.1 |      | 93,303,993,955   | 116,160,057,759 | 307,925,239,951                                                     | 369,844,692,968   |           |
| - Others                                                                                      | 17.2 |      | 173,195,439,035  | 315,034,299,261 | 1,027,012,656,684                                                   | 1,198,870,853,057 |           |
| 13. Total insurance operating expenses<br>(18.1 = 15 + 16 + 17)                               | 18.1 |      | 703,833,667,895  | 851,445,467,056 | 2,160,906,648,413                                                   | 2,700,086,487,409 |           |
| 13.2 Costs of providing other goods, services                                                 | 18.2 |      |                  |                 | -                                                                   | -                 |           |
| 14. Gross profit of insurance operation<br>(19.1 = 10.1 - 18.1)                               | 19.1 |      | 55,361,961,708   | 22,572,723,506  | 253,021,571,655                                                     | 257,123,252,080   |           |
| 14.2 Gross profit of providing other goods, services                                          | 19.2 |      |                  |                 | -                                                                   | -                 |           |

This statement should be read in conjunction with the notes to the consolidated financial statements

# **POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

## **CONSOLIDATED FINANCIAL STATEMENTS**

For the quarter III of the fiscal year ended 31 December 2025

### **Consolidated income statement (cont.)**

#### **PART II: CONSOLIDATED INCOME STATEMENT PER OPERATION**

| ITEMS<br>(19.2 = 10.2 - 18.2)                                    | Code | Note | QIII.2025      | QIII.2024      | Accumulated from the beginning of the year<br>to the end of the period |                 | Unit: VND |
|------------------------------------------------------------------|------|------|----------------|----------------|------------------------------------------------------------------------|-----------------|-----------|
|                                                                  |      |      |                |                | Current year                                                           | Previous year   |           |
| 15. Sales of trading investment property<br>(19.2 = 10.2 - 18.2) | 20   |      | 7,966,234,643  | 548,200,909    | 49,523,518,427                                                         | 1,729,291,820   |           |
| 16. Costs of investment property                                 | 21   |      | 5,887,029,040  | 310,028,278    | 38,330,160,079                                                         | 930,084,829     |           |
| 17. Profit from investment property<br>(22= 20 -21)              | 22   |      | 2,079,205,603  | 238,172,631    | 11,193,358,348                                                         | 799,206,991     |           |
| 18. Financial income                                             | 23   | V.2  | 66,842,497,932 | 69,617,280,271 | 194,641,839,102                                                        | 168,482,165,268 |           |
| 19. Financial expenses                                           | 24   | V.3  | 7,211,092,851  | 6,166,959,478  | 89,637,446,329                                                         | 19,196,221,751  |           |
| 20. Gross profit of financial activities<br>(25 = 23 -24)        | 25   |      | 59,631,405,081 | 63,450,320,793 | 105,004,392,773                                                        | 149,285,943,517 |           |
| 21.1 Selling expenses                                            | 26.1 |      |                |                | -                                                                      | -               |           |
| 21.2 Administrative overheads                                    | 26.2 | V.4  | 35,858,842,196 | 30,728,189,634 | 96,382,308,493                                                         | 100,321,795,038 |           |
| 22. Net operating income<br>(30= 19.1 + 22 + 25 - 26.1 - 26.2)   | 30   |      | 81,213,730,196 | 55,533,027,296 | 272,837,014,283                                                        | 306,886,607,550 |           |
| 23. Other income                                                 | 31   |      | 5,297,571,122  | 3,412,336,339  | 10,601,671,350                                                         | 7,987,972,652   |           |
| 24. Other expenses                                               | 32   |      | 4,114,387,546  | 1,151,367,280  | 6,560,156,407                                                          | 1,719,238,353   |           |
| 25.1 Other profit<br>(40 = 31 - 32)                              | 40   |      | 1,183,183,576  | 2,260,969,059  | 4,041,514,943                                                          | 6,268,734,299   |           |
| 25.2 Profit in joint ventures, associates                        | 41   |      | 10,515,565,502 | 560,890,822    | 11,205,655,277                                                         | 3,025,853,646   |           |
| 26. Total profit before corporate income tax<br>(50= 30 + 40)    | 50   |      | 92,912,479,274 | 58,354,887,177 | 288,084,184,503                                                        | 316,181,195,495 |           |

This statement should be read in conjunction with the notes to the consolidated financial statements

**POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

**CONSOLIDATED FINANCIAL STATEMENTS**

For the quarter III of the fiscal year ended 31 December 2025

**Consolidated income statement (cont.)**

**PART II: CONSOLIDATED INCOME STATEMENT PER OPERATION**

| ITEMS |                                                        | Code | Note | QIII.2025      | QIII.2024      | Accumulated from the beginning of the year<br>to the end of the period |                 | Unit: VND |
|-------|--------------------------------------------------------|------|------|----------------|----------------|------------------------------------------------------------------------|-----------------|-----------|
|       |                                                        |      |      |                |                | Current year                                                           | Previous year   |           |
| 27.   | Current corporate income tax                           | 51   |      | 17,935,346,177 | 11,790,715,378 | 57,000,000,000                                                         | 62,971,620,493  |           |
| 28.   | Deferred corporate income tax                          | 52   |      | -              | 141,934,847    | (1,169,089,063)                                                        | 129,913,372     |           |
| 29.   | Profit after corporate income tax                      | 60   |      | 74,977,133,097 | 46,422,236,952 | 232,253,273,566                                                        | 253,079,661,630 |           |
| 29.1  | Profit after tax of the non-controlling shareholders   | 61.1 |      | 29,995,196     | 21,345,558     | 177,948,929                                                            | 11,489,478      |           |
| 29.2  | Profit after tax of the Holding Company's shareholders | 61.2 |      | 74,947,137,901 | 46,400,891,394 | 232,075,324,637                                                        | 253,068,172,152 |           |
| 30.   | Basic earnings per share                               | 70   | V.5  |                |                | 1,316                                                                  | 2,571           |           |

Prepared by



Nguyen Thi Huyen Trang

Chief Accountant



Le Trong Hiep

Prepared on 30 October 2025

General Director



**POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

**CONSOLIDATED FINANCIAL STATEMENTS**

For the quarter III of the fiscal year ended 31 December 2025

**CONSOLIDATED CASH FLOW STATEMENT**

(Complete form)

(Under the indirect method)

For the quarter III of the fiscal year ended 31 December 2025

Unit: VND

|                                                                                                               |           | Accumulated from the beginning of the year<br>to the end of the period |                     |
|---------------------------------------------------------------------------------------------------------------|-----------|------------------------------------------------------------------------|---------------------|
| ITEMS                                                                                                         | Code Note | Current year                                                           | Previous year       |
| <b>I. Cash flows from operating activities</b>                                                                |           |                                                                        |                     |
| 1. Profit before tax                                                                                          | 01        | 288,084,184,503                                                        | 316,181,195,495     |
| 2. Adjustments                                                                                                |           |                                                                        |                     |
| - Depreciation of fixed assets and investment property                                                        | 02        | (809,087,584)                                                          | 10,286,360,907      |
| - Provisions                                                                                                  | 03        | (236,916,087,028)                                                      | (432,488,162,440)   |
| - Gain/loss from foreign exchange rate differences due<br>revaluation of monetary items in foreign currencies | 04        |                                                                        |                     |
| - Gain/loss from investing activities                                                                         | 05        | (119,908,084,955)                                                      | (214,318,690,566)   |
| - Loan interest expenses                                                                                      | 06        | 10,560,893,817                                                         | 4,288,214,345       |
| - Adjustments                                                                                                 | 07        | -                                                                      | -                   |
| 3. Operating profit/loss before<br>changes of working capital                                                 | 08        | (58,988,181,247)                                                       | (316,051,082,259)   |
| - Increase/decrease of accounts receivable                                                                    | 09        | (124,123,564,532)                                                      | (50,408,850,393)    |
| - Increase/decrease of inventories                                                                            | 10        | (1,765,579,866)                                                        | (1,926,228,313)     |
| - Increase/decrease of accounts payable                                                                       | 11        | 46,693,520,095                                                         | 52,789,209,432      |
| - Increase/decrease of prepaid expenses                                                                       | 12        | 44,803,441,118                                                         | 127,832,917,643     |
| - Increase/decrease of trading securities                                                                     | 13        | (44,858,740,000)                                                       | -                   |
| - Loan interests already paid                                                                                 | 14        | (9,737,896,557)                                                        | (4,288,214,345)     |
| - Corporate income tax already paid                                                                           | 15        | (32,000,000,000)                                                       | (86,350,814,773)    |
| - Other gains                                                                                                 | 16        | 9,563,938,386                                                          | -                   |
| - Other disbursements                                                                                         | 17        | 7,754,348,082                                                          | -                   |
| Net cash flows from operating activities                                                                      | 20        | (162,658,714,521)                                                      | (278,403,063,008)   |
| <b>II. Cash flows from investing activities</b>                                                               |           |                                                                        |                     |
| 1. Purchases and construction of fixed assets<br>and other long-term assets                                   | 21        | (15,048,614,470)                                                       | (6,184,352,841)     |
| 2. Gains from disposals and liquidation of fixed assets<br>and other long-term assets                         | 22        | 9,080,559,998                                                          | 3,428,854,543       |
| 3. Loans given and purchases of debt instruments<br>of other entities                                         | 23        | (417,590,886,303)                                                      | (4,935,020,557,379) |
| 4. Recovery of loans given and disposals of debt<br>instruments of other entities                             | 24        | 479,333,938,035                                                        | 4,104,646,984,725   |
| 5. Investments into other entities                                                                            | 25        | (23,634,074,601)                                                       | -                   |
| 6. Withdrawals of investments in other entities                                                               | 26        | 20,152,200,000                                                         | (2,186,799,441)     |
| 7. Receipts of loan interests, dividends and profit shared                                                    | 27        | 176,187,040,610                                                        | 232,369,624,510     |
| Net cash flows from investing activities                                                                      | 30        | 228,480,163,269                                                        | (602,946,245,883)   |

This statement should be read in conjunction with the notes to the consolidated financial statements

# POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

## CONSOLIDATED FINANCIAL STATEMENTS

For the quarter III of the fiscal year ended 31 December 2025

### Consolidated cash flow statement (cont.)

| ITEMS                                                                          | Code | Note | Accumulated from the beginning of the year<br>to the end of the current period |                   |
|--------------------------------------------------------------------------------|------|------|--------------------------------------------------------------------------------|-------------------|
|                                                                                |      |      | Current year                                                                   | Previous year     |
| III. Cash flows from financial activities                                      |      |      |                                                                                |                   |
| 1. Gains from stock issuance and capital contributions from shareholders       | 31   |      | -                                                                              | -                 |
| 2. Repayment for capital contributors and re-purchase of stocks already issued | 32   |      | -                                                                              | -                 |
| 3. Receipts from loans                                                         | 33   |      | 513,000,000,000                                                                | 685,000,000,000   |
| 4. Loan principal amounts repaid                                               | 34   |      | (439,000,000,000)                                                              | (448,596,928,581) |
| 5. Payments for financial leasehold assets                                     | 35   |      | -                                                                              | -                 |
| 6. Dividends and profit already paid to the owners                             | 36   |      | (74,795,749)                                                                   | (149,717,671)     |
| Net cash flows from financial activities                                       | 40   |      | 73,925,204,251                                                                 | 236,253,353,748   |
| Net cash flows during the year                                                 | 50   |      | 163,380,727,600                                                                | (645,095,955,143) |
| Beginning cash and cash equivalents                                            | 60   | V.1  | 30,380,550,719                                                                 | 704,507,364,233   |
| Effects of fluctuations in foreign exchange rates                              | 61   |      |                                                                                |                   |
| Ending cash and cash equivalents                                               | 70   | V.1  | 193,761,278,319                                                                | 59,411,409,090    |

Prepared by



Nguyen Thi Huyen Trang

Chief Accountant



Le Trong Hiep

Prepared on 30 October 2025

General Director



Hoàng Thị Yên

**POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

**CONSOLIDATED FINANCIAL STATEMENTS**

For the quarter III of the fiscal year ended 31 December 2025

**Notes to the consolidated financial statements (cont.)****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****For the quarter III of the fiscal year ended 31 December 2025****I. OPERATION FEATURES****1. Business ownership form**

Post-Telecommunication Joint Stock Insurance Corporation (hereinafter called “the Corporation” or “the Holding Company”) is a joint stock company.

**2. Operating field** : Non-life insurance.

**3. Business operations** : Providing services of non-life insurance, reinsurance, financial investment and other activities in accordance with the legal regulations.

**4. Ordinary cycle of business**

The Corporation’s ordinary course of business does not exceed 12 months.

**5. Structure of the Group**

The Group includes the Holding Company and 1 subsidiary which are controlled by the Holding Company. The subsidiary is consolidated in these consolidated financial statements.

**5a. List of subsidiaries consolidated**

| <i>Name of companies</i>             | <i>Address of head office</i>                       | <i>Main operations</i> | <i>Rate of interest</i> |                          | <i>Rate of voting right</i> |                          |
|--------------------------------------|-----------------------------------------------------|------------------------|-------------------------|--------------------------|-----------------------------|--------------------------|
|                                      |                                                     |                        | <i>Ending balance</i>   | <i>Beginning balance</i> | <i>Ending balance</i>       | <i>Beginning balance</i> |
| Post Real Estate Joint Stock Company | 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City | Real estate            | 97,60%                  | 97,60%                   | 97,60%                      | 97,60%                   |

**5b. List of associates reflected in the consolidated financial statements in accordance with the owner’s equity method**

| <i>Name of companies</i>                       | <i>Address of head office</i>                                              | <i>Rate of ownership as committed</i> |        | <i>Rate of interest</i> |        |
|------------------------------------------------|----------------------------------------------------------------------------|---------------------------------------|--------|-------------------------|--------|
|                                                |                                                                            |                                       |        |                         |        |
| Kasati JSC.                                    | 270A Ly Thuong Kiet, Ward 14, District 10, Ho Chi Minh City                |                                       | 21.30% |                         | 21.30% |
| Lanexang Assurance Public Insurance JSC. (LAP) | No. 13, Suphanuvong Road, Vientiane City, Lao People's Democratic Republic |                                       | 50.00% |                         | 50.00% |

**6. Statement on comparison of information in the consolidated financial statements**

The corresponding figures in the previous period can be compared with those in the current period.

**7. Personnel**

As of the balance sheet date, the Group had 2.091 employees (at the end of the previous year, the Group had 2.017 employees).

## POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

### CONSOLIDATED FINANCIAL STATEMENTS

For the quarter III of the fiscal year ended 31 December 2025

#### Notes to the consolidated financial statements (cont.)

## II. FISCAL YEAR AND STANDARD CURRENCY UNIT USED IN ACCOUNTING

### 1. Fiscal year

The fiscal year of the Group is from 1 January to 31 December annually.

### 2. Standard currency unit

The standard currency unit used in accounting is Vietnam Dong (VND).

## III. ACCOUNTING STANDARDS AND SYSTEM APPLIED

### 1. Accounting standards and system

The Group has been applying the Accounting System for insurance companies issued together with the Circular No. 232/2012/TT-BTC dated 28 December 2012 of the Ministry of Finance, the Circular No. 200/2014/TT-BTC dated 22 December 2014 on guidelines for accounting policies for enterprises, the Circular No. 202/2014/TT-BTC dated 22 December 2014 giving guidance on the preparation and presentation of consolidated financial statements as well as the Circulars giving guidance for the implementation of accounting standards and system of the Ministry of Finance in the preparation and presentation of the interim consolidated financial statements.

### 2. Statement on the compliance with the accounting standards and system

The Management Board ensures to follow all the requirements of the accounting system applied for insurance companies issued together with the Circular No. 232/2012/TT-BTC dated 28 December 2012, the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 202/2014/TT-BTC dated 22 December 2014 as well as other Circulars giving guidance for the implementation of accounting standards and system of the Ministry of Finance in the preparation and presentation of these interim consolidated financial statements.

## IV. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM CONSOLIDATED BALANCE SHEET

### 1. Cash and cash equivalents

|                                                    | Ending balance         | Beginning balance     |
|----------------------------------------------------|------------------------|-----------------------|
| Cash on hand                                       | 17,328,188             | 15,478,585            |
| Deposits in banks                                  | 193,743,950,131        | 30,365,072,134        |
| Cash in transit                                    | -                      | -                     |
| Cash equivalents ( <i>Under-3-month deposits</i> ) | -                      | -                     |
| <b>Total</b>                                       | <b>193,761,278,319</b> | <b>30,380,550,719</b> |

### 2. Short-term investments

The Group's financial investments include trading securities, investments held to maturity date and capital contribution in other entities. Information on the Group's financial investments is as follows:

# POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

## CONSOLIDATED FINANCIAL STATEMENTS

For the quarter III of the fiscal year ended 31 December 2025

### Notes to the consolidated financial statements (cont.)

#### 2a. Trading securities and investments held to maturity date

|                                          | Ending balance           |                          | Beginning balance        |                          |
|------------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
|                                          | Historical costs         | Net book value           | Historical costs         | Net book value           |
| <i>Trading securities</i>                | 44,858,740,000           | 44,473,080,000           | -                        | -                        |
| <i>Investments held to maturity date</i> |                          |                          |                          |                          |
| <i>Short-term</i>                        | 4,656,555,922,070        | 4,656,555,922,070        | 4,718,298,973,802        | 4,718,298,973,802        |
| Short termed deposits                    | 4,146,555,922,070        | 4,146,555,922,070        | 3,667,221,984,035        | 3,667,221,984,035        |
| Bonds                                    | 2,848,756,985,225        | 2,848,756,985,225        | 3,621,929,812,235        | 3,621,929,812,235        |
| <i>Long-term</i>                         | 1,297,798,936,845        | 1,297,798,936,845        | 45,292,171,800           | 45,292,171,800           |
| Long termed deposits                     | 510,000,000,000          | 510,000,000,000          | 1,051,076,989,767        | 1,051,076,989,767        |
| Bonds                                    | 410,000,000,000          | 410,000,000,000          | 450,000,000,000          | 450,000,000,000          |
| Total                                    | 100,000,000,000          | 100,000,000,000          | 601,076,989,767          | 601,076,989,767          |
| <b>Total</b>                             | <b>4,701,414,662,070</b> | <b>4,701,414,662,070</b> | <b>4,718,298,973,802</b> | <b>4,718,298,973,802</b> |

#### 2b. Investments in associates

|                           | Ending balance        |           |                       | Beginning balance     |           |                       |
|---------------------------|-----------------------|-----------|-----------------------|-----------------------|-----------|-----------------------|
|                           | Historical costs      | Provision | Total                 | Historical costs      | Provision | Total                 |
| LAP <sup>(1)</sup>        | -                     | -         | -                     | 20,152,200,000        | -         | 20,152,200,000        |
| Kasati JSC <sup>(2)</sup> | 14,292,700,000        | -         | 14,292,700,000        | 14,292,700,000        | -         | 14,292,700,000        |
| <b>Total</b>              | <b>14,292,700,000</b> | <b>-</b>  | <b>14,292,700,000</b> | <b>34,444,900,000</b> | <b>-</b>  | <b>34,444,900,000</b> |

The ownership value of the Corporation in associates is as follows:

|              | Ownership value at the beginning of the year | Gains or losses during the period | Decrease due to stop of consolidation under owner's equity method | Other increase, decrease | Ownership value at the end of the period |
|--------------|----------------------------------------------|-----------------------------------|-------------------------------------------------------------------|--------------------------|------------------------------------------|
| (1)          | 10,212,750,095                               | (1,871,597,362)                   | -                                                                 | (8,341,152,733)          | -                                        |
| (2)          | 16,568,868,290                               | 1,893,691,869                     | (1,396,140,920)                                                   | (145,540,057)            | 16,920,879,182                           |
| <b>Total</b> | <b>26,781,618,385</b>                        | <b>22,094,507</b>                 | <b>(1,396,140,920)</b>                                            | <b>(8,486,692,790)</b>   | <b>16,920,879,182</b>                    |

**POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

Address: No. 95 Tran Thai Tong Street, Cau Giay Ward, Hanoi City

**CONSOLIDATED FINANCIAL STATEMENTS**

For the quarter III of the fiscal year ended 31 December 2025

**Notes to the consolidated financial statements (cont.)****2c. Capital contribution in other entities**

|                                                      | <b>Ending balance</b>   |                       | <b>Beginning balance</b> |                       |
|------------------------------------------------------|-------------------------|-----------------------|--------------------------|-----------------------|
|                                                      | <b>Historical costs</b> | <b>Provision</b>      | <b>Historical costs</b>  | <b>Provision</b>      |
| UTXI Aquatic Products Processing Corporation         | 15,000,000,000          | 15,000,000,000        | 15,000,000,000           | 15,000,000,000        |
| Post and Telecommunications                          |                         |                       |                          |                       |
| Tourism JSC.                                         | 2,940,000,000           | -                     | 2,940,000,000            | -                     |
| Global Data Service JSC. <sup>(i)</sup>              | 5,699,400,000           | -                     | 17,080,000,000           | -                     |
| Huawei Vietnam JSC.                                  | 5,800,000,000           | -                     | 5,800,000,000            | -                     |
| Phuong Nam Real Estate Investment JSC.               | 65,000,000              | -                     | 65,000,000               | -                     |
| Communication Technology Development Investment JSC. | 625,000,000             | -                     | 625,000,000              | -                     |
| <b>Total</b>                                         | <b>30,129,400,000</b>   | <b>15,000,000,000</b> | <b>30,129,400,000</b>    | <b>15,000,000,000</b> |

**3. Short-term receivable from customers**

|                               | <b>Ending balance</b>  | <b>Beginning balance</b> |
|-------------------------------|------------------------|--------------------------|
| Receivable on written premium | 239,868,810,733        | 253,965,898,382          |
| Receivable on reinsurance     | 290,460,906,470        | 339,784,078,849          |
| <b>Total</b>                  | <b>530,329,717,203</b> | <b>593,749,977,231</b>   |

**4. Prepayments to suppliers**

|                                               | <b>Ending balance</b>  | <b>Beginning balance</b> |
|-----------------------------------------------|------------------------|--------------------------|
| Prepayment of claim for written premium       | 271,134,954,843        | 228,037,814,472          |
| Other prepayments of written premium activity | 23,699,346,422         | 3,804,106,277            |
| Prepayments to other suppliers                | 23,641,528,378         | 37,537,339,379           |
| <b>Total</b>                                  | <b>318,475,829,643</b> | <b>269,379,260,128</b>   |

**5. Other short-term receivable**

|                                                      | <b>Ending balance</b>  | <b>Beginning balance</b> |
|------------------------------------------------------|------------------------|--------------------------|
| Estimated interest receivable from financial incomes | 153,836,774,235        | 210,115,729,890          |
| Advances for business activities                     | 26,295,482,527         | 17,756,200,660           |
| Other Receivable                                     | 196,493,799,215        | 66,159,571,623           |
| <b>Total</b>                                         | <b>376,626,055,977</b> | <b>294,031,502,173</b>   |

**6. Provision for short-term bad debts**

These notes form an integral part of and should be read in conjunction with the consolidated financial statements

**POST-TELECOMMUNICATION JOINT STOCK INSURANCE CORPORATION**

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**Notes to the consolidated financial statements (cont.)**

|                                       | Accumulated from the beginning of the year<br>to the end of the period |                        |
|---------------------------------------|------------------------------------------------------------------------|------------------------|
|                                       | Current period                                                         | Previous period        |
| Beginning balance                     | 137,572,957,047                                                        | 132,921,941,124        |
| Additional appropriation of provision | -                                                                      | 4,651,015,923          |
| Refund of provision                   | (773,279,489)                                                          | -                      |
| <b>Ending balance</b>                 | <b>136,799,677,558</b>                                                 | <b>137,572,957,047</b> |

**7. Inventories**

|                     | Ending balance       | Beginning balance  |
|---------------------|----------------------|--------------------|
| Materials, supplies | 515,068,441          | 529,431,441        |
| Tools, instruments  | 1,878,237,868        | 98,295,002         |
| <b>Total</b>        | <b>2,393,306,309</b> | <b>627,726,443</b> |

**8. Prepaid expenses****8a. Short-term prepaid expenses**

|                                     | Accumulated from the beginning of the year<br>to the end of the period |                        |
|-------------------------------------|------------------------------------------------------------------------|------------------------|
|                                     | Ending balance                                                         | Beginning balance      |
| Commission to be allocated (*)      | 219,498,894,007                                                        | 242,815,443,918        |
| Other sales expense to be allocated | 65,579,202,179                                                         | 90,373,623,413         |
| <b>Total</b>                        | <b>285,078,096,186</b>                                                 | <b>333,189,067,331</b> |

(\*) Fluctuations in increases, decreases in commission to be allocated during the period are:

|                                                          | Current year           | Previous year          |
|----------------------------------------------------------|------------------------|------------------------|
| Beginning balance                                        | 242,815,443,918        | 316,726,457,512        |
| Increase during the period                               | 284,608,690,040        | 419,631,603,056        |
| Amount already allocated into expenses during the period | (307,925,239,951)      | (493,542,616,650)      |
| <b>Ending balance</b>                                    | <b>219,498,894,007</b> | <b>242,815,443,918</b> |

**8b. Long-term prepaid expenses**

|                                 | Ending balance        | Beginning balance     |
|---------------------------------|-----------------------|-----------------------|
| Tools, instruments              | 1,560,519,221         | 3,738,303,830         |
| Housing rental                  | 3,207,118,340         | 3,002,322,436         |
| Expenses for agency development | -                     | 280,389,608           |
| Others                          | 20,429,331,819        | 14,868,423,479        |
| <b>Total</b>                    | <b>25,196,969,380</b> | <b>21,889,439,353</b> |

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**Notes to the consolidated financial statements (cont.)****9. Taxes and accounts receivable from the State**

|                      | <b>Ending balance</b> | <b>Beginning balance</b> |
|----------------------|-----------------------|--------------------------|
| Corporate income tax | 1,797,153,537         | 102,545,455              |
| Personal income tax  | 2,260,567,117         | 1,993,798,483            |
| Other taxes          | 109,638,622           | 116,932,849              |
| <b>Total</b>         | <b>4,167,359,276</b>  | <b>2,213,276,787</b>     |

**10. Increases, decreases in tangible fixed assets**

|                                | <b>Buildings and structures</b> | <b>Transportation and transmission means</b> | <b>Management equipment and tools</b> | <b>Total</b>           |
|--------------------------------|---------------------------------|----------------------------------------------|---------------------------------------|------------------------|
| <b>Historical costs</b>        |                                 |                                              |                                       |                        |
| Beginning balance              | 406,779,310,372                 | 93,359,369,878                               | 53,897,961,091                        | 554,036,641,341        |
| Increase during the period     | -                               | 2,325,855,964                                | 27,605,822,201                        | 29,931,678,165         |
| Decrease during the period     | (37,690,718,033)                | (27,931,241,424)                             | -                                     | (65,621,959,457)       |
| <b>Ending balance</b>          | <b>369,088,592,339</b>          | <b>67,753,984,418</b>                        | <b>81,503,783,292</b>                 | <b>518,346,360,049</b> |
| <b>Depreciation</b>            |                                 |                                              |                                       |                        |
| Beginning balance              | 47,931,660,421                  | 63,184,169,139                               | 47,691,767,248                        | 158,807,596,808        |
| Depreciation during the period | 6,694,344,814                   | 4,932,635,230                                | 6,881,442,462                         | 18,508,422,506         |
| Decrease during the period     | (2,126,172,063)                 | (24,045,569,690)                             | -                                     | (26,171,741,753)       |
| <b>Ending balance</b>          | <b>52,499,833,172</b>           | <b>44,071,234,679</b>                        | <b>54,573,209,710</b>                 | <b>151,144,277,561</b> |
| <b>Net book value</b>          |                                 |                                              |                                       |                        |
| Beginning balance              | 358,847,649,951                 | 30,175,200,739                               | 6,206,193,843                         | 395,229,044,533        |
| <b>Ending balance</b>          | <b>316,588,759,167</b>          | <b>23,682,749,739</b>                        | <b>26,930,573,582</b>                 | <b>367,202,082,488</b> |

**11. Increases, decreases in intangible fixed assets**

|                            | <b>Land use right</b> | <b>Computer software</b> | <b>Total</b>          |
|----------------------------|-----------------------|--------------------------|-----------------------|
| <b>Historical costs</b>    |                       |                          |                       |
| Beginning balance          | 27,564,441,158        | 37,075,449,238           | 64,639,890,396        |
| Increase during the period | -                     | 5,656,754,724            | 5,656,754,724         |
| <b>Ending balance</b>      | <b>27,564,441,158</b> | <b>42,732,203,962</b>    | <b>70,296,645,120</b> |
| <b>Amortization</b>        |                       |                          |                       |
| Beginning balance          | -                     | 19,859,946,132           | 19,859,946,132        |
| Amortization during period | -                     | 6,008,339,033            | 6,008,339,033         |
| <b>Ending balance</b>      | <b>-</b>              | <b>25,868,285,165</b>    | <b>25,868,285,165</b> |
| <b>Net book value</b>      |                       |                          |                       |
| Beginning balance          | 27,564,441,158        | 17,215,503,106           | 44,779,944,264        |
| <b>Ending balance</b>      | <b>27,564,441,158</b> | <b>16,863,918,797</b>    | <b>44,428,359,955</b> |

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**Notes to the consolidated financial statements (cont.)****12. Investment property**

|                                | <b>Land use right</b> | <b>Buildings<br/>&amp; Structures</b> | <b>Total</b>          |
|--------------------------------|-----------------------|---------------------------------------|-----------------------|
| <b>Historical costs</b>        |                       |                                       |                       |
| Beginning balance              | -                     | 45,964,826,380                        | 45,964,826,380        |
| Increase during the period     | -                     |                                       | -                     |
| Decrease during the period     | -                     | (4,459,000,000)                       | (4,459,000,000)       |
| <b>Ending balance</b>          | -                     | <b>41,505,826,380</b>                 | <b>41,505,826,380</b> |
| <b>Depreciation</b>            |                       |                                       |                       |
| Beginning balance              | -                     | 9,029,231,266                         | 9,029,231,266         |
| Depreciation during the period | -                     | 845,892,630                           | 845,892,630           |
| Decrease during the period     | -                     | -                                     | -                     |
| <b>Ending balance</b>          | -                     | <b>9,875,123,896</b>                  | <b>9,875,123,896</b>  |
| <b>Net book value</b>          |                       |                                       |                       |
| Beginning balance              | -                     | 36,935,595,114                        | 36,935,595,114        |
| <b>Ending balance</b>          | -                     | <b>31,630,702,484</b>                 | <b>31,630,702,484</b> |

**13. Construction in progress**

|                                 | <b>Beginning balance</b> | <b>Increase during the period</b> | <b>Other Decrease during the period</b> | <b>Ending balance</b> |
|---------------------------------|--------------------------|-----------------------------------|-----------------------------------------|-----------------------|
| <i>Purchasing fixed assets</i>  | 16,904,363,582           | 17,513,777,678                    | -                                       | 34,418,141,260        |
| <i>Construction in progress</i> | 45,607,384,801           | 6,889,676,444                     | 34,228,405,978                          | 18,268,655,267        |
| <b>Total</b>                    | <b>62,511,748,383</b>    | <b>24,403,454,122</b>             | <b>34,228,405,978</b>                   | <b>52,686,796,527</b> |

**14. Short-term payable to suppliers**

|                                 | <b>Ending balance</b>  | <b>Beginning balance</b> |
|---------------------------------|------------------------|--------------------------|
| Payable on written premium      | 269,856,352,244        | 129,974,710,870          |
| Payable on reinsurance activity | 315,727,620,103        | 343,783,478,898          |
| Payable for co-insurer          | 18,324,720,700         | 15,470,815,370           |
| Payable to other suppliers      | 35,332,614,906         | 93,862,424,238           |
| <b>Total</b>                    | <b>639,241,307,953</b> | <b>583,091,429,376</b>   |

**15. Prepayments from customers**

|                                                | <b>Ending balance</b> | <b>Beginning balance</b> |
|------------------------------------------------|-----------------------|--------------------------|
| Prepayments from customers for written premium | 15,708,021,521        | 5,723,175,750            |
| <b>Total</b>                                   | <b>15,708,021,521</b> | <b>5,723,175,750</b>     |

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**CONSOLIDATED FINANCIAL STATEMENTS**

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**Notes to the consolidated financial statements (cont.)****16. Taxes and other obligations to the State budget**

|                      | <b>Ending balance</b> | <b>Beginning balance</b> |
|----------------------|-----------------------|--------------------------|
| VAT on local sales   | 15,321,466,734        | 18,629,172,726           |
| Corporate income tax | 25,048,131,311        | 16,611,886,678           |
| Personal income tax  | 522,290,961           | 6,523,781,835            |
| Other taxes          | 93,065,197            | 104,642,923              |
| <b>Total</b>         | <b>40,984,954,203</b> | <b>41,869,484,162</b>    |

**Value added tax (VAT)**

The Companies in the Group have to pay VAT in accordance with the deduction method

**Corporate income tax**

The Companies in the Group have to pay corporate income tax on taxable income at the rate of 20%.

**Other taxes**

The Companies in the Group have declared and paid these taxes in line with the prevailing regulations.

**17. Other short-term payable**

|                                                            | <b>Ending balance</b>  | <b>Beginning balance</b> |
|------------------------------------------------------------|------------------------|--------------------------|
| Social insurance, health insurance, unemployment insurance | 583,269,678            | 196,339,719              |
| Trade Union's expenditure                                  | 9,835,080,461          | 10,243,340,657           |
| Dividends payable                                          | 9,035,226,876          | 9,110,022,625            |
| Contribution to insurance fund                             | 11,698,763,035         | 8,396,723,593            |
| Others                                                     | 119,102,924,168        | 154,150,411,301          |
| <b>Total</b>                                               | <b>150,255,264,217</b> | <b>182,096,837,895</b>   |

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## **CONSOLIDATED FINANCIAL STATEMENTS**

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Notes to the consolidated financial statements (cont.)

### **18. Technical reserve**

| 18a. Outstanding claim and unearned premium reserve | Accumulated from the beginning of the year to the end of the period |                           |                   | Previous year                                   |                           |                   |
|-----------------------------------------------------|---------------------------------------------------------------------|---------------------------|-------------------|-------------------------------------------------|---------------------------|-------------------|
|                                                     | Current year                                                        |                           | Net reserve       | Written premium and reinsurance assumed reserve | Reinsurance ceded reserve | Net reserve       |
|                                                     | Written premium and reinsurance assumed reserve                     | Reinsurance ceded reserve |                   |                                                 |                           |                   |
|                                                     | (1)                                                                 | (2)                       | (3) = (1) – (2)   | (4)                                             | (5)                       | (6) = (4) – (5)   |
| 1. Outstanding claim reserve <sup>(i)</sup>         |                                                                     |                           |                   |                                                 |                           |                   |
| Claim reserve for case claims                       | 1,676,436,306,261                                                   | 882,811,169,431           | 793,625,136,830   | 1,942,795,192,972                               | 997,244,121,804           | 945,551,071,168   |
| Claim reserve for IBNR                              | 1,559,880,548,332                                                   | 850,928,469,192           | 708,952,079,141   | 1,823,596,687,363                               | 944,539,386,858           | 879,057,300,505   |
|                                                     | 116,555,757,929                                                     | 31,882,700,239            | 84,673,057,689    | 119,198,505,609                                 | 52,704,734,946            | 66,493,770,663    |
| 2. Unearned premium reserve <sup>(ii)</sup>         | 2,113,701,207,004                                                   | 599,478,382,953           | 1,514,222,824,051 | 2,284,466,445,222                               | 665,698,926,324           | 1,618,767,518,898 |
| Total                                               | 3,790,137,513,265                                                   | 1,482,289,552,384         | 2,307,847,960,881 | 4,227,261,638,194                               | 1,662,943,048,128         | 2,564,318,590,066 |
| In which:                                           |                                                                     |                           |                   |                                                 |                           |                   |
| (i) Outstanding claim reserve                       |                                                                     |                           |                   |                                                 |                           |                   |
| Beginning balance                                   | 1,942,795,192,972                                                   | 997,244,121,804           | 945,551,071,168   | 1,627,059,863,199                               | 752,256,379,141           | 874,803,484,058   |
| Appropriation during the period                     | (266,358,886,711)                                                   | (114,432,952,373)         | (151,925,934,338) | 315,735,329,773                                 | 244,987,742,663           | 70,747,587,110    |
| Ending balance                                      | 1,676,436,306,261                                                   | 882,811,169,431           | 793,625,136,830   | 1,942,795,192,972                               | 997,244,121,804           | 945,551,071,168   |
| (ii) Unearned premium reserve                       |                                                                     |                           |                   |                                                 |                           |                   |
| Beginning balance                                   | 2,284,466,445,222                                                   | 665,698,926,324           | 1,618,767,518,898 | 2,910,828,587,889                               | 888,727,759,342           | 2,022,100,828,547 |
| Appropriation during the period                     | (170,765,238,218)                                                   | (66,220,543,371)          | (104,544,694,847) | (626,362,142,667)                               | (223,028,833,018)         | (403,333,309,649) |
| Ending balance                                      | 2,113,701,207,004                                                   | 599,478,382,953           | 1,514,222,824,051 | 2,284,466,445,222                               | 665,698,926,324           | 1,618,767,518,898 |

These notes form an integral part of and should be read in conjunction with the consolidated financial statements

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**Notes to the consolidated financial statements (cont.)**

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| <b>18b. Catastrophe reserve</b>            | <b>Accumulated from the beginning of the<br/>year to the end of the period</b> |                        |
|--------------------------------------------|--------------------------------------------------------------------------------|------------------------|
|                                            | <b>Current year</b>                                                            | <b>Previous year</b>   |
| Beginning balance                          | 196,589,751,521                                                                | 167,368,542,565        |
| Additional appropriation during the period | 19,942,161,646                                                                 | 29,221,208,956         |
| <b>Ending balance</b>                      | <b>216,531,913,167</b>                                                         | <b>196,589,751,521</b> |

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## **CONSOLIDATED FINANCIAL STATEMENTS**

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### **Notes to the consolidated financial statements (cont.)**

#### **19. Owner's equity**

##### **19a. Statement of fluctuations in owner's equity**

|                                                                        | Owner's investment<br>capital | Share premiums         | Business<br>promotion fund | Compulsory<br>reserve fund | Retained profit<br>after tax | Interest of non-controlling<br>shareholders | Total                    |
|------------------------------------------------------------------------|-------------------------------|------------------------|----------------------------|----------------------------|------------------------------|---------------------------------------------|--------------------------|
| <i>Previous year</i>                                                   |                               |                        |                            |                            |                              |                                             |                          |
| Beginning balance of the previous year                                 | 803,957,090,000               | 827,943,052,804        | 28,642,118,155             | 80,395,709,000             | 319,322,298,187              | 4,014,040,105                               | 2,064,274,308,251        |
| Profit for the year                                                    | -                             | -                      | -                          | -                          | 321,672,466,502              | 79,823,332                                  | 321,752,289,834          |
| Decrease due to appropriation of bonus and welfare funds in associates | -                             | -                      | -                          | -                          | (73,346,205)                 | -                                           | (73,346,205)             |
| <b>Ending balance of the previous year</b>                             | <b>803,957,090,000</b>        | <b>827,943,052,804</b> | <b>28,642,118,155</b>      | <b>80,395,709,000</b>      | <b>640,921,418,484</b>       | <b>4,093,863,437</b>                        | <b>2,385,953,251,880</b> |
| <i>Current year</i>                                                    |                               |                        |                            |                            |                              |                                             |                          |
| Beginning balance of the current year                                  | 803,957,090,000               | 827,943,052,804        | 28,642,118,155             | 80,395,709,000             | 640,921,418,484              | 4,093,863,437                               | 2,385,953,251,880        |
| Increase in capital during the period                                  | 401,964,200,000               | (401,964,200,000)      | -                          | -                          | -                            | -                                           | -                        |
| Profit for the year                                                    | -                             | -                      | -                          | -                          | 232,075,324,637              | 177,948,929                                 | 232,253,273,566          |
| Compulsory reverse fund                                                | -                             | -                      | -                          | -                          | (7,754,348,082)              | -                                           | -                        |
| Bonus and welfare fund                                                 | -                             | -                      | -                          | -                          | (9,565,938,386)              | -                                           | (9,565,938,386)          |
| Board of executive bonus                                               | -                             | -                      | -                          | -                          | (6,377,292,257)              | -                                           | (6,377,292,257)          |
| Decrease due to appropriation of bonus and welfare funds in associates | -                             | -                      | -                          | -                          | (914,194,480)                | -                                           | (914,194,480)            |
| <b>Ending balance of the current period</b>                            | <b>1,205,921,290,000</b>      | <b>425,978,852,804</b> | <b>28,642,118,155</b>      | <b>88,150,057,082</b>      | <b>848,384,969,916</b>       | <b>4,271,812,366</b>                        | <b>2,601,349,100,323</b> |

These notes form an integral part of and should be read in conjunction with the consolidated financial statements

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**Notes to the consolidated financial statements (cont.)****19b. Shares**

|                                               | <u>Ending balance</u> | <u>Beginning balance</u> |
|-----------------------------------------------|-----------------------|--------------------------|
| Number of common shares already issued        | 120,592,129           | 80,395,709               |
| Number of outstanding common shares           | <u>120,592,129</u>    | <u>80,395,709</u>        |
| Face value per outstanding share: VND 10,000. |                       |                          |

**VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM CONSOLIDATED INCOME STATEMENT****1. Sales of insurance premium**

|                                                                             | <b>Accumulated from the beginning of the year<br/>to the end of the period</b> |                                 |
|-----------------------------------------------------------------------------|--------------------------------------------------------------------------------|---------------------------------|
|                                                                             | <u>Current year</u>                                                            | <u>Previous year</u>            |
| Written premium                                                             | 2,801,937,894,454                                                              | 3,051,142,673,637               |
| Deductions of written premium                                               | (26,010,635,215)                                                               | (53,928,289,550)                |
| Reinsurance premium assumed                                                 | 67,091,709,998                                                                 | 60,402,084,789                  |
| Deductions of reinsurance assumed                                           | -                                                                              | (804,929,876)                   |
| Increase/decrease in reserve for written premium<br>and reinsurance assumed | 170,765,238,218                                                                | 556,323,150,864                 |
| <b>Sales of insurance premium</b>                                           | <b><u>3,013,784,207,455</u></b>                                                | <b><u>3,613,134,689,864</u></b> |

**2. Financial income**

|                                            | <b>Accumulated from the beginning of the year<br/>to the end of the period</b> |                               |
|--------------------------------------------|--------------------------------------------------------------------------------|-------------------------------|
|                                            | <u>Current year</u>                                                            | <u>Previous year</u>          |
| Termed deposit interest                    | 101,306,460,302                                                                | 129,722,949,945               |
| Demand deposit interest                    | 1,382,954,359                                                                  | 3,361,116,821                 |
| Gain on trading securities                 | 75,074,043,936                                                                 | 30,815,565,527                |
| Dividends and profit shared                | 2,000,000,000                                                                  | 66,884,852                    |
| Gain on realized exchange rate differences | 720,195,894                                                                    | 4,486,711,951                 |
| Others                                     | 14,158,184,611                                                                 | 28,936,173                    |
| <b>Total</b>                               | <b><u>194,641,839,102</u></b>                                                  | <b><u>168,482,165,268</u></b> |

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**CONSOLIDATED FINANCIAL STATEMENTS**

For the quarter III of the fiscal year ended 31 December 2025

**Notes to the consolidated financial statements (cont.)****3. Financial expenses**

|                                              | Accumulated from the beginning of the year<br>to the end of the period |                       |
|----------------------------------------------|------------------------------------------------------------------------|-----------------------|
|                                              | Current year                                                           | Previous year         |
| Loan interest expenses                       | 10,560,893,817                                                         | 4,288,214,345         |
| Loss from realized exchange rate differences | 4,579,535,447                                                          | 7,744,087,634         |
| Expense from trading securities              | 73,156,779,400                                                         | 3,784,218,639         |
| Others                                       | 1,340,237,665                                                          | 3,379,701,133         |
| <b>Total</b>                                 | <b>89,637,446,329</b>                                                  | <b>19,196,221,751</b> |

**4. Administrative overheads**

|                                  | Accumulated from the beginning of the<br>year to the end of the period |                        |
|----------------------------------|------------------------------------------------------------------------|------------------------|
|                                  | Current year                                                           | Previous year          |
| Expenses for staff               | 18,857,805,075                                                         | 30,012,743,987         |
| Expenses for materials, supplies | 552,592,893                                                            | 1,023,367,165          |
| Expenses for managing tools      | 4,120,057,662                                                          | 1,505,381,298          |
| Depreciation of fixed assets     | 26,352,976,266                                                         | 14,401,424,960         |
| Taxes, fees and duties           | 779,716,043                                                            | 7,767,241,594          |
| Provision for bad debts expenses | (773,279,489)                                                          | 2,052,648,158          |
| External services hired          | 37,850,890,871                                                         | 30,014,046,284         |
| Other expenses in cash           | 8,641,549,172                                                          | 13,544,941,590         |
| <b>Total</b>                     | <b>96,382,308,493</b>                                                  | <b>100,321,795,038</b> |

**5. Basic earnings per share**

|                                                                  | Accumulated from the beginning of the year<br>to the end of the period |                 |
|------------------------------------------------------------------|------------------------------------------------------------------------|-----------------|
|                                                                  | Current year                                                           | Previous year   |
| Accounting profit after corporate income tax                     | 232,075,324,637                                                        | 253,068,172,152 |
| Profit distributed to common equity holders                      | 232,075,324,637                                                        | 253,068,172,152 |
| Average number of common shares outstanding<br>during the period | 120,592,129                                                            | 80,395,709      |
| <b>Basic earnings per share</b>                                  | <b>1,924</b>                                                           | <b>3,148</b>    |

Prepared on 30 October 2025

Prepared by



Nguyen Thi Huyen Trang

Chief Accountant



Le Trong Hiep

General Director



Hoang Thi Yen