

**POST - TELECOMMUNICATION
JOINT - STOCK INSURANCE CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 2653 /2025/PTI-FINCON

RE Explanation of changes in business results
for first half of 2025

Hanoi, August 29, 2025

To: State Securities Commission of Vietnam;

Vietnam Exchange;

Hanoi Stock Exchange.

Pursuant to Clause 4, Article 14, Chapter III of Circular No. 96/2022/TT-BTC guiding the disclosure of information on the securities market, Post - Telecommunication Joint - Stock Insurance Corporation hereby explains the reasons for the changes in profit after corporate income tax for separated financial statements for first half of 2025, which varied by 10% compared to first half of 2024, as stated in the financial statements for first half of 2025 of the Company, as follows:

Unit: Million Dong


Indicator	First half of 2025	First half of 2024	Increase/Decrease	
			+/-	%
Profit before tax	194.152	255.123	(60.972)	(31,4%)
Profit after tax	155.087	203.778	(48,691)	(31,4%)

According to the financial statements for first half of 2025, the profit after tax reached VND 155.087 million, a decrease of VND 48.691 million (equivalent to a 31.4% reduction) compared to the profit after tax for first half of 2024, which was VND 203.779 million.

The main reasons for the decrease in the profit after tax indicator due to the fluctuations in the following indicators:

- Other income from insurance activities in first half of 2025 reached VND 70.268 million, a decrease of VND 60.122 million compared to the same period in 2024.
- Inward reinsurance premium in first half of 2025 reached VND 49.170 million, an increase of VND 10.994 million compared to the same period in 2024.

The above are the main reasons leading to the decrease in the profit after tax for first half of 2025 of the Corporation compared to the same period in 2024.

Post - Telecommunication Joint - Stock Insurance Corporation respectfully reports. 

Recipients:

- As above;
- Archive at FINCON.

FOR AND ON BEHALF OF

GENERAL DIRECTOR

CHIEF ACCOUNTANT



Lê Trọng Hiep